

**Budget and Financial Plan
2012
Budgeted Revenues, Expenditures and changes in Current Net Assets**

	Last Year	Interim 9/30/2011 Current Year	Next Year	Proposed	Proposed	Proposed
<u>REVENUE & FINANCIAL SOURCES</u>	Actual 2010	Actual 2011	Adopted 2012	2013	2014	2015
Operating Revenues						
Charges for Services	\$ 61,618	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & Financing Income	\$ 403,857	\$ 26,973	\$ 102,260	\$ 101,252	\$ 100,149	\$ 98,944
Other Operating Revenues	\$ 645	\$ 7	\$ -	\$ -	\$ -	\$ -
Nonoperating Revenues						
Investment earnings	\$ 2,252	\$ 649	\$ 2,100	\$ 2,120	\$ 2,140	\$ 2,161
State Subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/grants	\$ 257,950	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Nonoperating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the issuance of debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues and Financing Sources	\$ 726,323	\$ 27,629	\$ 104,360	\$ 103,372	\$ 102,289	\$ 101,104
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries & Wages	\$ 32,000	\$ 18,308	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
Other employee Benefits	\$ 3,538	\$ 1,745	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Professional services contracts	\$ 308,985	\$ 32,350	\$ 33,000	\$ 33,000	\$ 33,000	\$ 33,000
Supplies & Materials	\$ 9,787	\$ 1,111	\$ 1,183	\$ 1,219	\$ 1,255	\$ 1,293
Other operating expenditures	\$ 44,067	\$ 12,963	\$ 22,851	\$ 23,282	\$ 23,725	\$ 24,182
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements						
Interest and other financing charges						
Subsidies to other public authorities						
Capital Asset outlay						
Grants and donations	\$ 256,000	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 654,377	\$ 66,477	\$ 87,534	\$ 88,000	\$ 88,480	\$ 88,975
Capital Contributions						
Excess (deficiency) of revenues and capital contrib	\$ 71,946	\$ (38,848)	\$ 16,826	\$ 15,372	\$ 13,809	\$ 12,130