

**Budget and Financial Plan
2013
Budgeted Revenues, Expenditures and changes in Current Net Assets
Breakdown for IDA Board Members**

<u>REVENUE & FINANCIAL SOURCES</u>	Sep-12		Adopted 2013	Proposed 2014	Proposed 2015	Proposed 2016
	Last Year Actual 2011	Current Year Actual 2012				
Operating Revenues						
Reimbursement Revenue (CAP 86, Land Reimb, Income from Sale of Land)	\$ 2,516	\$ 7,172	\$ -	\$ -	\$ -	\$ -
<i>Charges for Services Total</i>	\$ 2,516	\$ 7,172	\$ -	\$ -	\$ -	\$ -
Application Fee Revenue	\$ 2,250	\$ 1,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Agency Fees Revenue	\$ -	\$ -	\$ 49,717	\$ 51,262	\$ 52,922	\$ 54,708
Alpin Haus Lease Revenue	\$ 766	\$ 447	\$ 523	\$ 384	\$ 232	\$ 67
Florida Park Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NBT Lease Revenue	\$ 21,415	\$ 13,834	\$ 19,729	\$ 18,765	\$ 17,712	\$ 16,560
NBT Rental Revenue (parking lot)	\$ 9,000	\$ 6,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Option/Deposits Revenue	\$ 10,175	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Cell Tower Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Rental & Financing Income Total</i>	\$ 43,606	\$ 21,781	\$ 85,969	\$ 86,411	\$ 86,866	\$ 87,335
Other Operating Revenues	\$ 7	\$ 4,558	\$ -	\$ -	\$ -	\$ -
<i>Other Operating Revenues Total</i>	\$ 7	\$ 4,558	\$ -	\$ -	\$ -	\$ -
Nonoperating Revenues						
Bank Interest General Fund	\$ 67	\$ 26	\$ 100	\$ 100	\$ 100	\$ 100
Bank Interest MMDA	\$ 939	\$ 829	\$ 1,000	\$ 1,010	\$ 1,020	\$ 1,030
<i>Investment Earnings Total</i>	\$ 1,006	\$ 855	\$ 1,100	\$ 1,110	\$ 1,120	\$ 1,130
State Subsidies/grants (Build Now NY)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/grants EMIG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/grants NIMO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Grants Total</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Other Nonoperating Revenues Total</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Proceeds from the issuance of debt Total</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
 Total Revenues and Financing Sources	 \$ 47,135	 \$ 34,366	 \$ 87,069	 \$ 87,521	 \$ 87,986	 \$ 88,465

EXPENDITURES

Operating Expenditures

Salaries & Wages	\$ 28,000	\$ 18,923	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
Other employee Benefits	\$ 2,563	\$ 2,032	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
County Administration Fees	\$ 17,500	\$ -	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500
Audit Fees	\$ 11,750	\$ 9,500	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Professional Fees	\$ 1,600	\$ 3,200	\$ -	\$ -	\$ -	\$ -
Abstract Fees		\$ -	\$ 500	\$ 500	\$ 500	\$ 500
Appraisal Fees	\$ 2,500	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Legal Fees		\$ 500	\$ -	\$ -	\$ -	\$ -
Accounting Fees			\$ -	\$ -	\$ -	\$ -

Land Transactions

Loss on Transfer of Land		\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Impaired Assets		\$ -	\$ -	\$ -	\$ -	\$ -
Improvements for Land Acquisitions (Reimbursable expense)			\$ -	\$ -	\$ -	\$ -

Professional services contracts Total \$ **63,913** \$ **34,155** \$ **63,500** \$ **63,500** \$ **63,500** \$ **63,500**

Office Supplies	\$ 1,467	\$ 600	\$ 618	\$ 636	\$ 655	\$ 675
Postage	\$ 63	\$ -	\$ 100	\$ 103	\$ 106	\$ 109

Supplies & Materials Total \$ **1,530** \$ **600** \$ **718** \$ **739** \$ **761** \$ **784**

Mileage Reimbursement		\$ -	\$ 100	\$ 100	\$ 100	\$ 100
Marketing Expense	\$ 225	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Advertising Expense	\$ 550	\$ 1,100	\$ 1,200	\$ 1,236	\$ 1,273	\$ 1,311
Food & Entertainment Expense	\$ 525	\$ 224	\$ 500	\$ 515	\$ 530	\$ 546
Conferences and Professional Devlp Expense		\$ -	\$ 500	\$ 515	\$ 530	\$ 546
Insurance Expense	\$ 8,772	\$ 5,892	\$ 7,150	\$ 7,365	\$ 7,585	\$ 7,813
Admin Expenses	\$ 9,973	\$ 825	\$ -	\$ -	\$ -	\$ -
Glen Park Maintenance Expense	\$ 1,554	\$ 4,146	\$ 5,000	\$ 5,150	\$ 5,305	\$ 5,464
Depreciation Expense	\$ 3,251	\$ 2,439	\$ 3,251	\$ 3,251	\$ 3,251	\$ 3,251
Cell Tower Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Ads Expense	\$ 49	\$ 57	\$ 200	\$ 200	\$ 200	\$ 200
Travel & Lodging Expense	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ 50
Other - Bank Serv Charge-Taxes-Misc	\$ 1,911	\$ 1,320	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000

Other operating expenditures Total \$ **26,811** \$ **16,003** \$ **22,851** \$ **23,282** \$ **23,725** \$ **24,182**

Nonoperating Expenditures

Grants		\$ -	\$ -	\$ -	\$ -	\$ -
Donations		\$ -	\$ -	\$ -	\$ -	\$ -
PILOTS		\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures (Bad Debt)		\$ -	\$ -	\$ -	\$ -	\$ -
<i>Nonoperating Expenditures Total</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total Expenditures \$ **92,254** \$ **50,758** \$ **87,069** \$ **87,521** \$ **87,986** \$ **88,466**

Capital Contributions \$ - \$ - \$ - \$ - \$ - \$ -

Excess (deficiency) of revenues and capital contribut \$ **(45,119)** \$ **(16,392)** \$ **0** \$ **0** \$ **(0)** \$ **(0)**