



MONTGOMERY
COUNTY
BUSINESS DEVELOPMENT CENTER
Made of Something Stronger

Revolving Loan Fund Programs

The Montgomery County Business Development Center (MCBDC) is comprised of the Montgomery County Department of Economic Development & Planning, Montgomery County Industrial Development Agency (MCIDA) and Montgomery County Capital Resource Corporation (MCCRC). Our mission is to assist in creating and maintaining jobs, thereby strengthening the economic base of the community as well as improving the quality of life of the residents of Montgomery County. The Montgomery County Business Development Center administers two Revolving Loan Funds in order to assist businesses in creating and retaining jobs when traditional financing is not available.

CDBG Revolving Loan Fund

This CDBG Revolving Loan Fund has a current available balance of approximately \$1.9 million with a total loan portfolio of \$3.5 million. This loan fund is available to businesses throughout Montgomery County and may be used for a variety of projects including real estate acquisition, working capital, construction as well as machinery and equipment purchases. Loans are available based on job creation/ retention commitments and collateral. Rates and terms are determined on a project-by-project basis.

Rural Business Enterprise Revolving Loan Fund

This U.S.D.A Rural Business Enterprise Revolving Loan Fund has a current balance of approximately \$81,000. This loan fund is available to businesses in Montgomery County and may be used for a variety of projects including real estate acquisition, working capital, construction as well as machinery and equipment purchases. Loans are available based on job creation/ retention commitments and collateral. Rates and terms are determined on a project-by-project basis.

This is an Equal Opportunity Program. Discrimination is prohibited by Federal Law. Complaints of discrimination may be filed with USDA, Director, Office of Civil Rights, Washington, DC 20250.