

**Budget and Financial Plan
2016
Budgeted Revenues, Expenditures and changes in Current Net Assets
Breakdown for IDA Board Members**

<u>REVENUE & FINANCIAL SOURCES</u>	Last Year Actual 2014	Sep-15 Current Year Actual 2015	Adopted 2016	Proposed 2017	Proposed 2018	Proposed 2019
Operating Revenues						
Reimbursement Revenue (CAP 86, Land Reimb, Income from Sale of Land)	\$ 8,968	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services Total	\$ 8,968	\$ -	\$ -	\$ -	\$ -	\$ -
Application Fee Revenue	\$ 3,000	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Agency Fees Revenue	\$ 3,480	\$ -	\$ 76,108	\$ 65,343	\$ 67,656	\$ 69,997
Alpin Haus Lease Revenue	\$ 384	\$ 189	\$ 67	\$ -	\$ -	\$ -
USDA Interest Revenue	\$ 1,929	\$ 623	\$ 1,260	\$ 811	\$ 347	\$ -
NBT Lease Revenue	\$ 18,766	\$ 13,388	\$ 16,560	\$ 15,298	\$ 13,919	\$ 12,410
NBT Rental Revenue (parking lot)	\$ 9,000	\$ 6,750	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Option/Deposits Revenue	\$ -	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Rental & Financing Income Total	\$ 36,558	\$ 31,950	\$ 109,995	\$ 97,452	\$ 97,922	\$ 98,407
Other Operating Revenues	\$ 25	\$ 179	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues Total	\$ 25	\$ 179	\$ -	\$ -	\$ -	\$ -
Nonoperating Revenues						
Bank Interest General Fund	\$ 14	\$ 32	\$ 50	\$ 50	\$ 50	\$ 50
Bank Interest USDA	\$ 4	\$ 3	\$ 30	\$ 30	\$ 30	\$ 30
Bank Interest MMDA	\$ 525	\$ 358	\$ 600	\$ 606	\$ 612	\$ 618
Investment Earnings Total	\$ 543	\$ 393	\$ 680	\$ 686	\$ 692	\$ 698
State Subsidies/grants (Build Now NY)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/grants EMIG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/grants NIMO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Nonoperating Revenues Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the issuance of debt Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues and Financing Sources	\$ 46,094	\$ 32,522	\$ 110,675	\$ 98,138	\$ 98,614	\$ 99,105

EXPENDITURES

Operating Expenditures						
Salaries & Wages	\$ 23,471	\$ 21,481	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Other employee Benefits	\$ 2,201	\$ 2,130	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
County Administration Fees	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500
Audit Fees	\$ 9,500	\$ 9,600	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Professional Fees	\$ 6,250	\$ 79,881	\$ -	\$ -	\$ -	\$ -
Abstract Fees	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -
Appraisal Fees	\$ -	\$ 665	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Legal Fees	\$ 17,550	\$ -	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
Engineering Fees	\$ -	\$ 6,250	\$ -	\$ -	\$ -	\$ -
Land Transactions						
Loss on Transfer of Land		\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Impaired Assets		\$ -	\$ -	\$ -	\$ -	\$ -
Improvements for Land Acquisitions (Reimbursable expense)			\$ -	\$ -	\$ -	\$ -
Professional services contracts Total	\$ 76,597	\$ 137,507	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500
Office Supplies	\$ 4,251	\$ 3,178	\$ 3,274	\$ 3,372	\$ 3,473	\$ 3,577
Postage	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ 50
Supplies & Materials Total	\$ 4,251	\$ 3,178	\$ 3,324	\$ 3,422	\$ 3,523	\$ 3,627
Mileage Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing Expense	\$ 295	\$ 20,515	\$ 15,000	\$ 2,000	\$ 2,000	\$ 2,000
Advertising Expense	\$ -	\$ 1,400	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Food & Entertainment Expense	\$ 507	\$ 243	\$ 500	\$ 500	\$ 500	\$ 500
Conferences and Professional Devlp Expense	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500
Insurance Expense	\$ 7,641	\$ 6,116	\$ 7,150	\$ 7,365	\$ 7,585	\$ 7,813
Admin Expenses	\$ 2,283	\$ 15,651	\$ -	\$ -	\$ -	\$ -
Glen Park Maintenance Expense	\$ 4,007	\$ 6,395	\$ 5,000	\$ 5,150	\$ 5,305	\$ 5,464
Depreciation Expense	\$ 3,251	\$ 2,439	\$ 3,251	\$ 3,251	\$ 3,251	\$ 3,251
Options - Upfront Land Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Ads Expense	\$ 244	\$ 50	\$ 200	\$ 200	\$ 200	\$ 200
Travel & Lodging Expense	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ 50
Other - Bank Serv Charge-Taxes-Misc	\$ 6,219	\$ 1,984	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Other operating expenditures Total	\$ 24,448	\$ 54,794	\$ 35,851	\$ 23,216	\$ 23,591	\$ 23,978
Nonoperating Expenditures						
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PILOTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures (Bad Debt)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Expenditures Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 105,296	\$ 195,479	\$ 110,675	\$ 98,138	\$ 98,614	\$ 99,105
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues and capital contributions over e:	\$ (59,202)	\$ (162,957)	\$ 0	\$ 0	\$ (0)	\$ 0