

Budget Report for Montgomery County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/23/2019

Status: CERTIFIED

Certified Date: 10/23/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$746,733.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$260,427.00	\$76,030.00	\$104,138.00	\$101,956.00	\$99,982.00	\$97,822.00
Other Operating Revenues	\$213.00	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$1,659.00	\$8,866.00	\$670.00	\$670.00	\$670.00	\$670.00
State Subsidies / Grants	\$0.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,309,032.00	\$85,146.00	\$1,604,808.00	\$102,626.00	\$100,652.00	\$98,492.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$34,154.00	\$20,769.00	\$44,000.00	\$44,000.00	\$44,000.00	\$44,000.00
Other Employee Benefits	\$2,942.00	\$2,071.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Professional Services Contracts	\$133,312.00	\$92,650.00	\$136,000.00	\$136,000.00	\$136,000.00	\$136,000.00
Supplies And Materials	\$9,388.00	\$3,252.00	\$4,250.00	\$4,250.00	\$4,250.00	\$4,250.00
Other Operating Expenditures	\$37,484.00	\$28,146.00	\$33,301.00	\$33,301.00	\$33,301.00	\$33,301.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$300,000.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$517,280.00	\$146,888.00	\$1,720,551.00	\$220,551.00	\$220,551.00	\$220,551.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$791,752.00	(\$61,742.00)	(\$115,743.00)	(\$117,925.00)	(\$119,899.00)	(\$122,059.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.mcbdc.org

Additional Comments