

Budget Report for Montgomery County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/25/2022

Status: CERTIFIED

Certified Date: 10/25/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$111,768.00	\$118,109.00	\$151,049.00	\$149,836.00	\$148,953.00	\$149,957.00
Other Operating Revenues	\$1.00	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$2,218.00	\$823.00	\$1,150.00	\$1,150.00	\$1,150.00	\$1,150.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$113,987.00	\$118,933.00	\$152,199.00	\$150,986.00	\$150,103.00	\$151,107.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$61,500.00	\$22,000.00	\$53,000.00	\$59,000.00	\$59,000.00	\$59,000.00
Other Employee Benefits	\$5,810.00	\$3,170.00	\$5,200.00	\$5,200.00	\$5,200.00	\$5,200.00
Professional Services Contracts	\$126,730.00	\$136,803.00	\$76,000.00	\$76,000.00	\$76,000.00	\$76,000.00
Supplies And Materials	\$13,240.00	\$9,054.00	\$8,050.00	\$8,050.00	\$8,050.00	\$8,050.00
Other Operating Expenses	\$23,339.00	\$10,828.00	\$27,801.00	\$27,801.00	\$27,801.00	\$24,550.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$230,619.00	\$181,855.00	\$170,051.00	\$176,051.00	\$176,051.00	\$172,800.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$116,632.00)	(\$62,922.00)	(\$17,852.00)	(\$25,065.00)	(\$25,948.00)	(\$21,693.00)

Budget Report for Montgomery County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/25/2022

Status: CERTIFIED

Certified Date: 10/25/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.montgomerycountyworks.com

Additional Comments