

**MONTGOMERY COUNTY CAPITAL RESOURCE CORPORATION**  
**Audit Committee Meeting Minutes**  
**March 11, 2021**

**MEMBERS PRESENT:**

Matthew Beck, Chair  
Carol Shineman, Vice-Chair  
Robert Harris, Treasurer  
Mark Kowalczyk, Member  
Amanda Auricchio, Esq., Member  
Laurie Weingart, Secretary

**STAFF MEMBERS PRESENT:**

Kenneth Rose, Chief Executive Officer  
Sheila Snell, Chief Financial Officer  
Vincenzo Nicosia, Ec. Development Specialist  
Karl Gustafson, Grant Assistant  
Andrew Santillo, Staff Assistant

**MEMBERS ABSENT:**

Cheryl Reese, Member

**OTHERS PRESENT:**

Michael W. Rossi, West & Company, CPAs  
Amy Pedrick, West & Company, CPAs

**I. Call to order**

The meeting was called to order by Chairman Matt Beck at 4:19 p.m.

**II. CRC Audit Report**

West & Company presented the 2020 MCCRC Financial and Independent Audit Reports. The committee reviewed the reports and there were no issues or changes. The financials were reported and presented as fairly, an unmodified opinion.

Michael W. Rossi discussed the financials with the board and stated that the CRC records and books are very well done.

Chairman Beck thanked Rossi and Amy Pedrick, from West & Company, for how they completed their audit work, despite some additional hurdles due to the pandemic.

A motion was made by Robert Harris, seconded by Amanda Auricchio, Esq., to recommend on to the full board. All members present were in favor.

**III. Adjournment**

A motion was made by Carol Shineman, seconded by Mark Kowalczyk, to adjourn the meeting at 4:24 p.m. All members present were in favor.

Respectfully submitted,

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Andrew Santillo  
Economic Development Staff Assistant