

MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Governance Committee Meeting Minutes
October 14, 2021

MEMBERS PRESENT:
Matthew Beck, Chair
Mark Kowalczyk, Member

STAFF MEMBERS PRESENT:
Kenneth Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Ec. Development Specialist
Andrew Santillo, Staff Assistant

I. Call to Order

The meeting was called to order by Chairperson Beck at 4:15 p.m.

II. 2022 Proposed Budget

Chairperson Beck states that the only agenda item for the committee is to review the proposed 2022 MICDA Budget.

Ms. Sheila Snell states that the proposed budget is in the board members' packets. She explains that this is the outline that is required by the Authorities Budget Office (ABO), with revenues laid out on the first page and expenditures on the other page. The budget projects out five years. There aren't any major changes in this budget.

Chairperson Beck makes a motion which is seconded by Mark Kowalczyk, to bring this budget forward to the full Agency board with a positive recommendation. All members present were in favor.

III. Adjournment

A motion was made by Chairperson Beck, seconded by Mark Kowalczyk, to adjourn the meeting at 4:20 p.m. All members present were in favor.

Respectfully submitted,

Andrew Santillo
Economic Development Staff Assistant