

New York State Local Public Authority Mission Statement and Measurement Report

Local Public Authority Name: Montgomery County Industrial Development

Fiscal Year: January 2011 – December 31, 2011

Enabling Legislation: Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality (“Benefited Municipality”).

Mission Statement: *The Montgomery County Industrial Development Agency was created in 1970 as a public benefit corporation of the State of New York. The MCIDA's mission is to assist in creating and maintaining jobs, thereby strengthening the economic base of the community as well as improving the quality of life of the residents of Montgomery County.*

2011 Measurements:

- A. Assist at least five firms with some combination of funding, technical assistance, and problem-solving.
- B. Secure Job Creation Commitments during 2011 totaling at least 100 jobs¹.
- C. Through Agency initiatives, retain at least 50 jobs in the County.
- D. Secure Capital Investment Commitments of at least \$3 million in the County during 2011.
- E. Secure Strategic Investment funds commitments (Grants et. al.) enabling continued strategic investments in existing shovel-ready parks totaling at least \$100,000.
- F. Continue to work with Fulton County Economic Development Corporation in Regional marketing collaboration and development of Joint Regional Business Park.

Authority Stakeholder(s): Authority Stakeholders include the following: (A) The Montgomery County Board of Supervisors, (B) The residents of Montgomery County, (D) The businesses located or intending to locate in the County, (E) School districts located within the County, (F) the State of New York, and (G) local trade unions.

Authority Beneficiaries: The residents, businesses and taxing jurisdictions of Montgomery County

Authority Customers: The Business and Not-for-Profit establishments of Montgomery County

Authority self-evaluation of prior year performance (based upon established measurements): To Be provided by March 31, 2012 related to 2011 performance.

¹Note: job creation commitments follow the 1+3 model where company making job creation commitments has 1 year to complete project, usually includes investments in machinery, equipment and real estate, and company is then allowed over the following 3 years to ramp and achieve the capital investment and job creation commitments made as a part of the original commitment and from an investment / jobs monitoring perspective.

Governance Certification:

1. Have the Board Members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint management of the public authority?

The Board Members

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Yes