

## New York State Local Public Authority Mission Statement and Measurement Report

**Local Public Authority Name:** Montgomery County Industrial Development

**Fiscal Year:** January 2014 – December 31, 2014

**Enabling Legislation:** Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality (“Benefited Municipality”).

**Mission Statement:** *The Montgomery County Industrial Development Agency was created in 1970 as a public benefit corporation of the State of New York. The MCIDA's mission is to assist in creating and maintaining jobs, thereby strengthening the economic base of the community as well as improving the quality of life of the residents of Montgomery County. This mission is accomplished by providing access to real estate solutions through the development of “shovel ready industrial parks”, offering financial assistance and incentives along with business development and technical assistance to businesses looking to expand or locate in Montgomery County.*

**Date Adopted:** March 10, 2014

### **2013 Measurements and 2014 Report On Those Measurements:**

**A. Assist at least five firms with some combination of funding, technical assistance, and problem solving.**

The Agency assisted numerous firms throughout the course of the year with technical assistance through grant procurement and informational products. The Agency through it’s list serve which includes over 100 area businesses sent out several informational campaigns detailing various programs that were available to them through State, Federal and Local Agencies. Direct Technical assistance in grant writing, problem solving and funding was provided to FooteHills Farm, Save-A-Lot, Tres Locos, American Hotel and Hospitality Management, LLC, Erie Canal Rv Resort and Campground, Erie Canal Distillers, , to name a few.

**B. Through some combination of funding, technical assistance, and problem solving secure Job Creation Commitments.**

The Agency administers a USDA Rural Revolving Loan Fund. Through this fund a loan was approved to issued to FooteHills Farm in the Town of Mohawk which produces sheep cheese. The company committed to retaining 2 jobs and creating one over the next three years. The Agency worked with 4 Company’s this past year that received direct project funding through New York State’s Regional Economic Development Councils for new projects in the County.

Deer Run at River Ridge-Awarded a \$1 million ESD Grant for the development of a \$20+ million assisted living Sr. Housing Complex in the City of Amsterdam. The project is expected to result in the creation of up to 73 full time jobs.

American Hotel and Hospitality Management LLC.-Awarded a \$880,000 ESD Grant to retro-fit an existing hotel in the City of Amsterdam into a Hampton Inn. This is will be a \$6.8 million dollar project leading to the retention of 6 jobs and creation of additional 20.

Erie Canal RV Resort and Campground-Awarded a \$150,000 grant for the development of a 125 site campground with other amenities adjoining the Mohawk River in St. Johnsville.

Erie Canal Distillers-Awarded an ESD Grant and Excelsior Jobs Credits totaling \$20,000 for the development of a Distillery in the Village of Fort Plain.

**C. Work cooperatively with local governments and school districts to further economic development progress.**

Agency worked with FMCC on the concept of the Global Village at FM which is a proposed mixed use development adjacent to the FMCC campus which would contain residential and commercial establishments. Agency also worked with the Fonda-Fultonville Joint Wastewater Treatment board in securing a Community Development Block Grant through New York Homes and Community Renewal for upgrades at the wastewater treatment plant which would help to increase capacity at the facility. This facility serves the Glen Canal View Business Park and is critical to the potential future development of that park.

**D. Continue to work with Fulton County in implementing the Regional Business Plan for Fulton and Montgomery Counties.**

The Agency continued to work with Fulton County Economic Development officials, educational and political leaders and area Business Leaders in implementing the Fulton and Montgomery Counties Regional Business Plan. The Agency partnered with Fulton County Center for Regional Growth in bringing J.M. Mullis, Inc., an international site selector, to the Fulton Montgomery Region. Mr. Mullis toured various properties in the two County region and provided an assessment of his visit with a punch list of action items to be undertaken which would help to position the region for future growth and investment. The Agency partnered with Fulton County in hiring a National firm to development a Regional Brand for economic development purposes. This final report is slated for completion in the 2<sup>nd</sup> quarter of 2014.

**2014 Measurements:**

- A. Assist at least five existing firms with some combination of funding, technical assistance, and problem solving.
- B. Through some combination of funding, technical assistance, and problem solving secure new Job Creation and Capital Investment Commitments.
- C. Work cooperatively with local governments and school districts to further economic development progress.
- D. Continue to work with Fulton County in implementing the Regional Business Plan for Fulton and Montgomery Counties.
- E. Begin Implementation of the County and Regional Branding Action Plan to further the Agency's mission.

**Authority Stakeholder(s):** Authority Stakeholders include the following: (A) The Montgomery County Board of Supervisors, (B) The residents of Montgomery County, (D) The businesses located or intending to locate in the County, (E) School districts located within the County, (F) the State of New York, and (G) local workforce.

**Authority Beneficiaries:** The residents, businesses and taxing jurisdictions of Montgomery County

**Authority Customers:** The Business and Not-for-Profit establishments of Montgomery County

**Authority self-evaluation of prior year performance** (based upon established measurements): To Be provided by March 31, 2015 related to 2014 performance.

**Governance Certification:**

1. Have the Board Members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint management of the public authority?

The Board Members

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Yes