

New York State Local Public Authority Mission Statement and Measurement Report

Local Public Authority Name: Montgomery County Industrial Development

Fiscal Year: January 2015 – December 31, 2015

Enabling Legislation: Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality (“Benefited Municipality”).

Mission Statement: *The Montgomery County Industrial Development Agency was created in 1970 as a public benefit corporation of the State of New York. The MCIDA's mission is to assist in creating and maintaining jobs, thereby strengthening the economic base of the community as well as improving the quality of life of the residents of Montgomery County. This mission is accomplished by providing access to real estate solutions through the development of “shovel ready industrial parks”, offering financial assistance and incentives along with business development and technical assistance to businesses looking to expand or locate in Montgomery County.*

Date Adopted: March 12, 2015

2014 Measurements and 2015 Report On Those Measurements:

A. Assist at least five firms with some combination of funding, technical assistance, and problem solving.

The Agency assisted numerous firms and not for profit establishments throughout the course of the year with technical assistance through grant procurement, financial assistance and informational products. The Agency through its list serve which includes over 100 area businesses and numerous large non-for-profit employers sent out several informational campaigns detailing various programs that were available to them through State, Federal and Local Agencies. Direct Technical assistance in grant writing and problem solving was provided Amsterdam Printing and Litho, American Hotel and Hospitality Management, LLC. , and DAIM Logistics.

The Agency, through the Montgomery County Outreach Consortium, met with several businesses throughout the year as part of the County’s Outreach Program.

The Agency worked in conjunction with the Montgomery County Capital Resource Corporation on a bond re-financing for Hamilton-Fulton-Montgomery BOCES that will save the BOCES District nearly \$2 million dollars. HFM BOCES had previously utilized Tax-Exempt Lease Revenue bonds, issued in 2005 at a considerably higher interest rate, to finance the construction of its new facility adjacent to the Fulton-Montgomery Community College. By refinancing \$22,975,000 of outstanding bonds through the MCCRC, HFM BOCES maximizes savings through substantially lower interest rates. It is important to emphasize that these savings then directly benefit the constituent school districts that collectively form HFM BOCES.

B. Through some combination of funding, technical assistance, and problem solving secure Job Creation Commitments.

The Agency worked with what was formerly the Deer Run at River Ridge Project through its transition over to American Project Associates. This new assisted living project increased in scale to a proposed capital investment of \$30 million and 116 permanent jobs. The MCIDA began processing the new application for financial assistance in the fall of 2015 and it is anticipated that final IDA approval will be granted in early 2016.

C. Work cooperatively with local governments and school districts to further economic development progress.

In 2014 the Agency worked with the Village of Fultonville and Fonda that received direct project funding through New York State's Regional Economic Development Councils for new projects in the County. The Agency also worked with other municipalities and non for profits on CFA applications that did not receive funding through the CFA process.

Village of Fultonville received \$600,000 in NYS CDBG funds to implement the Storm Sewer Separation Phase 5 project and eliminate storm and sanitary cross sections. Additionally the Villages of Fonda and Fultonville were awarded \$550,000 in CDBG funds for the Joint Waste Water Treatment facility for upgrades. These projects help to increase the efficiency and capacity of the Fonda-Fultonville Joint Waste Water Treatment Facility that services the Glen Canal View Business Park.

Agency continued to work with FMCC on the concept of the Global Village at FM which is a proposed mixed use development adjacent to the FMCC campus which would contain residential and commercial establishments.

D. Continue to work with Fulton County in implementing the Regional Business Plan for Fulton and Montgomery Counties.

The Agency continued to work with Fulton County Economic Development officials, educational and political leaders and area Business Leaders in implementing the Fulton and Montgomery Counties Regional Business Plan. The Agency partnered with Fulton County in applying and receiving a \$49,000 Grant through National Grid for environmental studies that need to be conducted for the proposed Regional Business Park. The Agency in conjunction with Fulton County subsequently hired various firms to conduct various environmental studies in the Regional Park.

The Agency continued to work with Fulton County and North Star Destination Strategies on the Regional Branding Initiative. Final deliverables for this phase of the branding effort are slated for early Spring 2015.

Partnered with the CEO Roundtable on developing a Progress Update to the Regional Business Plan which was released in the Summer of 2014.

E. Begin Implementation of the County and Regional Branding Action Plan to further the Agency's mission.

Although implementation of the Branding Initiative wasn't begun in 2014, The Agency continued to work with Fulton County and North Star Destination Strategies on the Regional Branding Initiative. Final deliverables for this phase of the branding effort are slated for early Spring 2015.

2015 Measurements:

- A. Assist at least five existing firms with some combination of funding, technical assistance, and problem solving.
- B. Through some combination of funding, technical assistance, and problem solving secure new Job Creation and Capital Investment Commitments.
- C. Work cooperatively with local governments and school districts to further economic development progress.
- D. Continue to work with Fulton County in implementing the Regional Business Plan for Fulton and Montgomery Counties including further development of Regional Business Park and finalizing revenue sharing agreement between the four municipalities on the Regional Business Park.
- E. Begin Implementation of the County and Regional Branding Action Plan to further the Agency's mission including redesign of Agency's website and initial marketing efforts.
- F. Review and update the Agency's Uniform Tax Exemption Policy.

Authority Stakeholder(s): Authority Stakeholders include the following: (A) The Montgomery County Legislature (B) The residents of Montgomery County, (D) The businesses located or intending to locate in the County, (E) School districts located within the County, (F) the State of New York, and (G) local workforce.

Authority Beneficiaries: The residents, businesses and taxing jurisdictions of Montgomery County

Authority Customers: The Business and Not-for-Profit establishments of Montgomery County

Authority self-evaluation of prior year performance (based upon established measurements): To Be provided by March 31, 2016 related to 2015 performance.

Governance Certification:

1. Have the Board Members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint management of the public authority?

The Board Members

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Yes