



Montgomery County Microenterprise Grant Program (MCMGP)

LETTER OF AGREEMENT

I understand and by signing agree:

- That the Montgomery County Microenterprise Grant Program (MCMGP) will review my application and if approved, may commit up to \$35,000 of assistance toward the cost of my program or project not exceeding 90% of the project cost;
- That the County may decline my application for any reasonable cause;
- That I will participate in the **required** "Entrepreneurial Training Workshop" because it is a pre-requisite to obtaining the requested grant funds;
- That I am eligible for this program because I meet the threshold for Low-Moderate Income (LMI) status and/or will make a job available to an LMI individual. In order to qualify as LMI, person must have combined family incomes below the following limits based on household size:

FAMILY SIZE:	1persons:	2persons:	3persons:	4persons:	5persons:	6persons:
INCOME LIMIT:	\$38,850	\$44,400	\$49,950	\$55,500	\$59,950	\$64,400

- That the MCMGP Committee must review and approve any changes or alterations proposed to my project, after the initial approval is given;
- That the Montgomery County Business Development Center, the Montgomery County Soil & Water, and the MCMGP Committee will not be responsible for unsatisfactory work completed or claims of property damage and/or personal injury;
- That construction is an ineligible expense associated with the project and no charges pertaining to labor can be funded, but that I am solely responsible for obtaining the proper permits or variances for my project;
- That my personal labor, donated or in-kind labor and/or materials are ineligible for funding, and do not count against the 10% cash equity match, for the purposes of this program;
- That businesses which cease to exist, relocate to an area outside of Montgomery County, or change ownership during the term of the grant agreement may be required to repay full or partial of the award amount. The MCMGP Review committee may, on a case-by-case, determine and grant repayment amount that is smaller than the original grant amount;
- That a UCC may be filed to obtain security on grant funded items;
- That the MCMGP funding is provided on a reimbursable basis with a maximum of two payment requests permitted.
- That payment requests are submitted on the 1st of every month and that the first payment request must be for a minimum of \$1,000.
- That I am committed to the budget projected accomplishments, and/or job creation numbers set forth in Schedule A of the Grant Award Letter.

By signing below I certify that all above statements are true to the best of my knowledge AND that I am authorized to represent the Business in question in certifying these statements.

Signature: _____

Witnessed by: _____

Name: _____

Name: _____