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BUSINESS DEVELOPMENT CENTER
Made of Something Stronger

Loan Approved for Lee Village Properties/Lee Shops at Wagner’s Square in the Village of Canajoharie

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Fonda, NY-The Montgomery County Business Development Center is pleased to announce the recent approval of a \$400,000 Loan to Lee Newspaper/Lee Village Properties/Lee Shops At Wagner’s Square The project is anticipated to lead to the creation of 10 jobs over the next three years. Lee Village Properties/Lee Shops at Wagner’s Square was born with the desire of the family business to diversify and lead the way to grow other local businesses which will strengthen the job market and economy in western Montgomery County. Lee Newspapers is a 52 year old company which is made up of several publications. The same principles are stockholders in all business venues, Frederick Lee President and Founder/ Janet Stanley, Vice President/Treasurer and Bruce Button Vice President and Secretary.

Legislative Chairman Roy S. Dimond (District 3) – “This is great news for Lee and for Canajoharie. I’m excited for the future at Wagner’s Square. Lee’s strong marketing skills means that a majority of their customers will be coming from out of the area to visit these wonderful new stores. Those customers will not only be shopping at the Lee businesses, but stopping at the other shops, businesses and restaurants in Canajoharie and throughout the county.”

County Executive Matthew L. Ossenfort – “Today’s announcement shows that the Montgomery County Business Development Center continues to get results. We have placed a high priority on economic development initiatives at the county, with a focus towards providing residents more opportunities in an effort to revitalize our communities. Lee Newspapers is based in

Montgomery County and this expansion and added jobs are great for the company and these new stores will help to further complement downtown Canajoharie.”

The desire to diversify the company includes having a retail location that would create jobs and a strong tax base for the local area. The Church Street location in the Village of Canajoharie was the chosen location due to the proximity to the New York State Thruway Interchange 29 as well as it being their home town. In addition, the three row historical building block capped off a perfect fit for what they are yearning to create. Three stores known as Lee’s Shops will be housed in each of the buildings. A “Christmas Corner” store will be full of Christmas magic. “Crossroads at Wagner’s Square” will house home goods similar in style of those found at Pottery Barn, Kirkland’s and Pier One Imports. The 3rd store will be home to “Freddy Bear”. A collectable stuffed bear, modeled after Fred himself. This store will be a toy emporium and will feature a multitude of toys, games, story books and puzzles. It is envisioned that the shops will quickly become known to Collectors and retailers as the top shop to purchase gifts for all occasions leading to a true destination along the New York State Thruway.

About Montgomery County Business Development Center

The Montgomery County Business Development Center is a comprehensive resource for business and economic development and planning services throughout Montgomery County. Available services include business development and technical assistance; company and facility siting; workforce and labor development; and government coordination, including permit processes and incentives. In addition, the Center provides County Planning services and grant writing. The Montgomery County Business Development Center is comprised of the Montgomery County Industrial Development Agency, Montgomery County Capital Resource Corporation and the Montgomery County Department of Economic Development and Planning.

For Further Information Contact us at 518.853.8334.

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