



MONTGOMERY
COUNTY_{NY}
BUSINESS DEVELOPMENT CENTER
Made of Something Stronger

Tax Abatement Programs

The Montgomery County Business Development Center (MCBDC) is comprised of the Montgomery County Department of Economic Development & Planning, Montgomery County Industrial Development Agency (MCIDA) and Montgomery County Capital Resource Corporation (MCCRC). Our mission is to assist in creating and maintaining jobs, thereby strengthening the economic base of the community as well as improving the quality of life of the residents of Montgomery County. The Montgomery County Business Development Center administers two Revolving Loan Funds in order to assist businesses in creating and retaining jobs when traditional financing is not available.

Sales Tax Exemption: 4% State
4% County (negotiated on a project by project basis)

Mortgage Recording Tax Exemption: $\frac{3}{4}$ of 1%

Real Property Tax Exemption Schedule located on back.

**MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
SCHEDULE OF UNIFORM REAL PROPERTY TAX EXEMPTION POLICY**

Years	New Construction Abatement		Purchase of Existing Facility Abatement		Improve/Expand of Existing Facility Abatement	
	Industrial	Commercial	Industrial	Commercial	Industrial	Commercial
	1	75%	50%	Frozen (1)	Frozen (1)	Frozen (3)
2	75%	50%	Frozen	Frozen	Frozen	Frozen
3	75%	50%	Frozen	Frozen	Frozen	Frozen
4	75%	50%	Frozen	50% (2)	50% (2)	50% (2)
5	75%	50%	Frozen	50%	50%	50%
6	50%	25%	50% (2)	25% (2)	25% (2)	25%
7	50%	25%	50%	25%	25%	25%
8	50%	25%	50%	25%	25%	25%
9	50%	25%	50%	25%	25%	25%
10	50%	25%	50%	25%	25%	25%
11	25%	0%	0%	0%	0%	0%
12	25%	0%	0%	0%	0%	0%
13	25%	0%	0%	0%	0%	0%
14	25%	0%	0%	0%	0%	0%
15	25%	0%	0%	0%	0%	0%
(1) Frozen at pre-purchase levels						
(2) Percent of increase over frozen level						
(3) Frozen at pre-improvement levels						