

**Budget Report for Montgomery County Industrial Development Agency**

**Run Date: 10/26/2017**

**Fiscal Year Ending 12/31/2018**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$170,932	\$517,561	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$32,266	\$341,346	\$127,381	\$106,381	\$106,381	\$106,381
Other Operating Revenues	\$118	\$530	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$426	\$760	\$670	\$670	\$670	\$670
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$14,775	\$500	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$218,517</b>	<b>\$860,697</b>	<b>\$128,051</b>	<b>\$107,051</b>	<b>\$107,051</b>	<b>\$107,051</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$26,623	\$26,904	\$39,000	\$39,000	\$39,000	\$39,000
Other Employee Benefits	\$2,473	\$2,621	\$2,500	\$2,500	\$2,500	\$2,500
Professional Services Contracts	\$67,798	\$535,131	\$36,000	\$36,000	\$36,000	\$36,000
Supplies and Materials	\$12,467	\$4,759	\$4,250	\$4,250	\$4,250	\$4,250
Other Operating Expenditures	\$61,359	\$25,621	\$46,301	\$25,301	\$25,301	\$25,301
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$170,720</b>	<b>\$595,036</b>	<b>\$128,051</b>	<b>\$107,051</b>	<b>\$107,051</b>	<b>\$107,051</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$47,797</b>	<b>\$265,661</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.mcdbc.org](http://www.mcdbc.org)

Additional Comments: