

Budget Report for Montgomery County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/26/2020

Status: CERTIFIED

Certified Date: 10/26/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$8,977.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$340,491.00	\$26,947.00	\$127,356.00	\$142,782.00	\$140,622.00	\$138,202.00
Other Operating Revenues	\$15,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$14,186.00	\$6,908.00	\$15,150.00	\$15,150.00	\$15,150.00	\$15,150.00
State Subsidies / Grants	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$400,374.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,279,278.00	\$33,855.00	\$142,506.00	\$157,932.00	\$155,772.00	\$153,352.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$30,000.00	\$29,923.00	\$46,000.00	\$46,000.00	\$46,000.00	\$46,000.00
Other Employee Benefits	\$4,465.00	\$3,359.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
Professional Services Contracts	\$2,190,060.00	\$85,137.00	\$76,000.00	\$76,000.00	\$76,000.00	\$76,000.00
Supplies And Materials	\$16,385.00	\$7,435.00	\$4,250.00	\$4,250.00	\$4,250.00	\$4,250.00
Other Operating Expenditures	\$80,064.00	\$20,493.00	\$37,801.00	\$37,801.00	\$37,801.00	\$37,801.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,320,974.00	\$146,347.00	\$168,551.00	\$168,551.00	\$168,551.00	\$168,551.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$41,696.00)	(\$112,492.00)	(\$26,045.00)	(\$10,619.00)	(\$12,779.00)	(\$15,199.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.montgomerycountyworks.com

Additional Comments