

MONTGOMERY COUNTY CAPITAL RESOURCE CORPORATION
Governance Committee Meeting Minutes
October 13, 2022

MEMBERS PRESENT:

Matthew Beck, Co-Chair
Carol Shineman, Co-Chair
Cheryl Reese, Treasurer
Laurie Weingart, Secretary
Brent Phetteplace, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Vincenzo Nicosia, Director of Program Dev.
Andrew Santillo, Staff Assistant
Stephanie Battisti, Eco. Dev. Specialist

MEMBERS ABSENT:

Mark Kowalczyk, Member
Amanda Auricchio, Esq., Member

OTHERS PRESENT:

I. Call to order

The meeting was called to order by Co-Chair Matt Beck at 4:26 p.m.

II. 2023 Proposed CRC Budget

Mr. Ken Rose reviewed the proposed 2023 and that nothing major has changed. There is funding set for marketing and auditing, which are pretty consistent.

Cheryl Reese made a motion to move the budget ahead to the full board, which was seconded by Brent Phetteplace. The proposed 2023 budget was moved forward from the Governance Committee to the full CRC board with a positive recommendation.

III. Adjournment

A motion was made by Cheryl Reese, seconded by Brent Phetteplace, to adjourn the meeting at 4:29 p.m. All members present were in favor.

Respectfully submitted,

Andrew Santillo
Economic Development Staff Assistant