

MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Governance Committee Meeting Minutes
October 8, 2020

MEMBERS PRESENT:

Matthew Beck, Chairman
Mark Kowalczyk, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Economic Dev. Specialist
Andrew Santillo, Staff Assistant
Karl Gustafson Jr., Grant Assistant

ABSENT:

Cheryl Reese, Member

OTHERS PRESENT:

I. Call to Order

The meeting was called to order by Chairman Beck at 4:12 p.m.

II. 2021 Proposed MCIDA Budget

Chairman Beck called the Governance Committee meeting to order, with a discussion about the 2021 Agency budget.

Mr. Ken Rose said the budget is pretty similar to previous years. Listed is the actual numbers from 2019, to date for current year 2020 through September and the budget must go out four years. In all, many of the budget lines stayed the same.

Ms. Sheila Snell says there is an increase in revenues for Agency projects, as there will be some additional revenue coming in from projects that will progress in 2021.

Mr. Rose said there is an additional budget line added this year, due to the creation of the road that was built in the Florida Business Park Extension that is owned and must be maintained by the Agency.

Chairman Beck asks if there are any questions from the committee and there are none.

Mark Kowalczyk makes a motion to move the budget ahead to the full board, which was seconded by Robert Harris. The proposed 2021 budget was positively moved forward from the Governance Committee to the full Agency board.

III. Adjournment

A motion was made by Robert Harris, seconded by Mark Kowalczyk, to adjourn the meeting at 4:19 p.m. All members present were in favor.

Respectfully submitted,

Andrew Santillo
Economic Development Staff Assistant