



MONTGOMERY
COUNTY
BUSINESS DEVELOPMENT CENTER
Made of Something Stronger

Meeting Notice

TO: Agency Members
FROM: Kenneth F. Rose, Chief Executive Officer
DATE: November 8, 2019
RE: MCIDA Monthly Meeting

The regular meeting of the Montgomery County Industrial Development Agency is scheduled for Thursday, November 14, 2019 at 4:30 p.m. at the Old County Courthouse, 9 Park Street, Fonda, NY. Please note that there will be a Governance Committee for both the MCIDA and MCCRC starting at 4:00 p.m.

Please call Vincenzo at 853-8334 between 8:30 a.m. and 4:00 p.m. if you have any question

cc: A. Joseph Scott, III, Esq.
Montgomery Co. Legislature
AIDA Members
DPW
The Recorder
The Leader Herald
Daily Gazette

Montgomery County Industrial Development Agency
Meeting
Agenda November 14, 2019

- I. Call to Order
- II. Minutes
 - A. Governance Committee-October 10, 2019
 - B. Regular Meeting-October 10, 2019
- III. Communications
- IV. Public Comments
- V. Chair's Report
- VI. Director's Report
- VII. Financial Report
 - A. IDA Financial Report
 - B. Revolving Loan Fund
- VIII. Unfinished Business
 - A. Florida Business Park Extension-Action Item
- IX. New Business
 - A. RLF Application-Action Item
- X. Adjournment



MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Governance Committee Meeting Minutes
October 10, 2019

MEMBERS PRESENT:

Matthew Beck, Chairman
Amanda Auricchio, Esq., Member

STAFF MEMBERS PRESENT:

Ken Rose, Chief Executive Officer
Andrew Santillo, Staff Assistant
Karl Gustafson, Jr., Grant Assistant
Vincenzo Nicosia, Economic Development Specialist
Alex Kuttesch, Senior Planner (GIS)
A. Joseph Scott, Esq., Agency Counsel

I. Call to Order

The meeting was called to order by Chairman Beck at 4:05 p.m.

II. Discussion

Chairman Beck called the Governance Committee meeting to order, with discussion about the 2020 Agency budget.

Mr. Ken Rose said it is similar to previous years. After looking at some other IDA budgets, they show deficits and some years are in negatives because of money spent on projects. That's how this budget is currently reflected and that's why there is a deficit, when previous practice was to zero that out.

The budget was positively moved forward from the Governance Committee to the full Agency board.

Mr. Rose addressed the Green Energy Policy and explained that a lot of the municipalities have opted out and want these types of projects taxed, including some of the school districts and the county itself. The Agency's feeling is to recognize the local home rule and the municipalities' rights to implement their own tax incentives.

These projects can still receive tax assistance from the local municipality and it is the Agency's stance that staff can assist the municipality in that process, if that is what they request. The committee recommended sending the policy to the full board for action.

Mr. Rose reports that there will be a new Agency board member appointed by the County Executive and confirmed by the County Legislature, prior to the next meeting. This is to replace the vacancy that currently exists.

III. Adjournment

A motion was made by Matthew Beck, seconded by Amanda Auricchio, Esq., to adjourn the meeting at 4:12 p.m. All members present were in favor.

Respectfully submitted,

Andrew Santillo
Economic Development Staff Assistant

**Montgomery County Industrial Development Agency Meeting
October 10, 2019
Meeting Minutes**

MEMBERS PRESENT:

Matthew Beck, Chairman
Carol Shineman, Vice Chair
Robert Harris, Treasurer
Mark Kowalczyk, Member
Amanda Auricchio, Esq., Member
Laurie Weingart, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Andrew Santillo, Staff Assistant
Vincenzo Nicosia, Economic Dev. Specialist
Karl Gustafson, Jr., Grant Assistant
Alex Kuttesch, Senior Planner (GIS)
A. Joseph Scott, Esq., Agency Counsel

ABSENT:

OTHERS PRESENT:

Robert Purtell, Eco. Dev. Committee Chairman
Keddy Chandran, NextEra Energy Resources, LLC.
Eric Mead, Town of Florida Supervisor

I. Call to Order

The meeting was called to order by Chairman Beck at 4:30 p.m.

II. Minutes

Motion was made by Mark Kowalczyk, seconded by Robert Harris, to approve the minutes from the IDA regular meeting of September 12, 2019. All members present were in favor.

III. Communications

There were no communications.

IV. Public Comments

Chairman Beck opened the public comment.

Eric Mead, from the Town of Florida addressed the board. He stated that many of the taxing jurisdictions in the county have opted out of tax incentives for commercial solar. As a resident and a board member, he ask for the Board to respect the wishes of those local agencies and leave any potential tax incentives in the hands of those taxing jurisdictions.

Keddy Chandran from NextEra Energy stated that he believes the policy the Board is considering takes those kinds of things into account.

Chairman Beck closed the public comment section of the meeting.

V. Chair's Report

There was no Chair's report.

VI. Director's Report

Mr. Ken Rose informed the board that a groundbreaking date has been set for the Vida-Blend expansion project in the Florida Business Park Extension. It will be held Friday, Oct. 25, at 11 a.m., at the site.

VII. Financial Report

IDA Financial Report

Mr. Ken Rose stated the financial report was included in the board packet for review and reported that nothing was out of the ordinary. Agency counsel is working on MC3 account and a meeting of the MCEDC will likely take place in the next couple of months.

Revolving Loan Fund

Mr. Rose reported that the revolving loan report is included in the packet for review.

VIII. Unfinished Business

A. Green Energy UTEP

Chairman Beck states that the latest version of the policy is included in the packet for the members. Counsel walks through the policy for Agency members and explains that this policy will delegate to local jurisdictions the granting of any financial assistance for green energy projects. There are provisions for consideration, in special circumstances.

Chairman Beck states that there have been conversations and Mr. Mark Kowalczyk made a good recommendation that the Agency will assist localities that may not have worked with the Payment In Lieu of Tax (PILOT) program. That is something the county's Economic Development staff will do for municipalities, if it is requested

The following resolution was offered by Mark Kowalczyk, seconded by Carol Shineman, to wit:

RESOLUTION APPROVING THE AGENCY'S GREEN ENERGY POLICY

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	YES
Carol Shineman	VOTING	YES
Robert Harris	VOTING	YES
Amanda J. Auricchio, Esq.	VOTING	YES
Mark Kowalczyk	VOTING	YES
Laurie Weingart	VOTING	YES

IX. New Business

A. 2020 MCIDA Budget

Chairman Beck states that the Governance Committee provided a recommendation on 2020 budget for the Agency.

Mr. Rose stated that this is part of PAAA and ABO requirements at state level, that public authorities are required to provide a budget to the state, prior to their fiscal year beginning, which for the Agency is January 1.

A motion was offered by Carol Shineman, seconded by Amanda Auricchio, Esq., to accept the proposed budget. All member present voted in favor.

B. MCIDA Appointment

The Agency is in need of a secretary. Ms. Carol Shineman nominated Laurie Weingart to serve as the Agency's secretary.

A motion is offered by Carol Shineman, seconded by Robert Harris, to appoint Laurie Weingart as the Agency's secretary. All members present voted in favor.

Chairman Beck states there are vacancies on the Governance and Marketing committees. Mr. Mark Kowalczyk states he would serve on the Governance Committee.

A motion is offered by Amanda Auricchio, Esq., seconded by Carol Shineman, to appoint Mark Kowalczyk to the Governance Committee.

The vacancy on the Marketing Committee will be filled at a later date.

X. Adjournment

Chairman Beck states that there is no other business to come before the board.

A motion was made by Mark Kowalczyk, seconded by Robert Harris, to adjourn the meeting at 4:47 p.m. All members present were in favor.

Respectfully submitted,

Andrew Santillo
Economic Development Staff Assistant
Attachments: Resolution No. 19-30

**MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
RESOLUTION APPROVING IDA GREEN ENERGY POLICY**

A regular meeting of Montgomery County Industrial Development Agency (the “Agency”) was convened in public session at the offices of the Agency located at the Old County Courthouse, 9 Park Street, Fonda, New York on October 10, 2019 at 4:00 o’clock p.m., local time.

The meeting was called to order by the (Vice) Chairman of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Matthew Beck	Chairman
Carol Shineman	Vice Chairman
Robert Harris	Treasurer
Amanda J. Auricchio, Esq.	Member
Mark Kowalczyk	Member
Laurie Weingart	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Kenneth F. Rose	Chief Executive Officer
Andrew Santillo	Staff Assistant
Karl Gustafson, Jr.	Grant Assistant
Vincenzo Nicosia	Economic Development Specialist
A. Joseph Scott, III, Esq.	Agency Counsel

The following resolution was offered by Mark Kowalczyk, seconded by Carol Shineman, to wit:

Resolution No. 19-30

RESOLUTION APPROVING THE AGENCY’S GREEN ENERGY POLICY.

WHEREAS, Montgomery County Industrial Development Agency (the “Agency”) is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “Enabling Act”) and Chapter 666 of the 1970 Laws of New York, as amended, constituting Section 895-d of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the “Act”) to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Agency has taken note of the increase in “green energy” projects in Montgomery County and, in particular, the increase in solar energy projects; and

WHEREAS, the Agency desires to provide “financial assistance” (as defined in the Act) to “green energy” projects, but in a manner that is consistent with the mission of the Agency; and

WHEREAS, a proposed draft of a Green Energy Policy is attached to Schedule A hereto (the “Green Energy Policy”); and

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency has reviewed the Green Energy Policy attached hereto as Schedule A. The Agency makes the following findings and determinations with respect to the Green Energy Policy:

- (A) The adoption by the Agency of the Green Energy Policy constitutes continuing agency administration and management (not new programs or a major reordering of priorities), and is therefore a “Type II action” under Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the “SEQR Act”), and the regulations adopted pursuant thereto by the Department of Environment Conservation of the State of New York, being 6 NYCRR Part 617, as amended (the “Regulations”) (the SEQR Act and the Regulations being collectively referred to as “SEQRA”) and, according, no further action by the Agency under SEQRA is required.
- (B) The purpose of the Agency is to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration.
- (C) Any “green energy” policy enacted by the Agency must balance the interests of local residents, County interests, state policies, labor, industry and commerce, efficiency and administrative cost.
- (D) The Agency has followed the steps described below in connection with the adoption of the Green Energy Policy:
 - (1) The Agency held a public hearing regarding the proposed Green Energy Policy on September 12, 2019.
 - (2) A public notice notifying the public of the Public Hearing was published in the local newspaper, and posted on the Agency’s website.
 - (3) The Agency sent a copy of the Agency’s Green Energy Policy to all affected tax jurisdictions in Montgomery County. The list of affected tax jurisdictions is attached hereto as Schedule B. The Agency’s Green Energy Policy was sent by first class mail, return receipt requested.

- (4) The Agency staff has included all written comments regarding the Agency's Green Energy Policy in the public record.
- (5) A copy of the minutes of the Public Hearing have been made available to the members of the Agency.
- (C) The Agency notes that the representatives of affected tax jurisdiction present at this meeting and the comments offered by such representatives are described on Schedule C attached to this resolution.

Section 2. (A) The form, terms and substance of the Green Energy Policy are hereby approved in all respects.

(B) The Green Energy Policy shall be effective the date of this resolution. Any hydro, wind and solar projects that have met the following conditions shall not be subject to such policy: (1) the proposed project shall have received prior approval by the Agency regarding the granting of "financial assistance" under the Act, or (2) the Agency shall have entered into a contract or contracts with the project applicant regarding the undertaking of the proposed project.

Section 3. The Agency hereby authorizes the Chief Executive Officer to take all steps necessary to implement the Green Energy Policy.

Section 4. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	<u>YES</u>
Carol Shineman	VOTING	<u>YES</u>
Robert Harris	VOTING	<u>YES</u>
Amanda J. Auricchio, Esq.	VOTING	<u>YES</u>
Mark Kowalczyk	VOTING	<u>YES</u>
Laurie Weingart	VOTING	<u>YES</u>

The foregoing Resolution No. 19-30 was thereupon declared duly adopted.

SCHEDULE A
COPY OF GREEN ENERGY POLICY

**ADDITION TO UNIFORM TAX EXEMPTION POLICY
OF MONTGOMERY COUNTY IDA
GREEN ENERGY POLICY**

SECTION 1810. GREEN ENERGY POLICY.

(A) General. The Agency wishes to adopt a policy regarding green energy development for the following purposes:

(1) Recognize that the development of energy projects in Montgomery County is a local concern and that local municipalities should be the primary decision-makers regarding the siting of and granting assistance to such projects.

(2) Stress the primary mission of the Agency is to create jobs and job opportunities, and, because the development of energy projects generally results in low job creation and opportunity, the development of energy projects is a low priority of the Agency.

(B) Eligible Projects.

(1) No hydro, wind and solar project will constitute an “eligible project” under the Agency’s Policies and, accordingly, the Agency will not grant any “financial assistance” to any such projects.

(2) Notwithstanding the foregoing, in the event that the Agency determines to grant “financial assistance” to a hydro, wind or solar project, the Agency will first obtain the consent of each affected tax jurisdiction to the terms of any grant of “financial assistance” prior to the granting by the Agency of such financial assistance.

(C) Miscellaneous. Unless specifically outlined in this Policy, the applicant will be responsible for complying with all other rules and regulations as set forth in the Agency’s Administrative Policy Manual.

SCHEDULE B

LIST OF AFFECTED
TAX JURISDICTIONS

Montgomery County
City of Amsterdam
Town of Amsterdam
Town of Canajoharie
Town Charleston
Town of Florida
Town of Glen
Town of Minden
Town of Mohawk
Town of Palatine
Town of Root
Town of St. Johnsville
Village of Ames
Village of Canajoharie
Village of Fonda
Village of Fort Johnson
Village of Fort Plain
Village of Fultonville
Village of Hagaman
Village of Nelliston
Village of Palatine Bridge
Village of St. Johnsville
Greater Amsterdam School District
Canajoharie Central School District
Fonda-Fultonville Central School District
Fort Plain Central School District
Oppenheim-Ephratah-St. Johnsville Central School District

**RESOLUTION AUTHORIZING CHANGE ORDER #4-RIFENBURG CONSTRUCTION STHWY
5S INFRASTRUCTURE IMPROVEMENTS**

A regular meeting of Montgomery County Industrial Development Agency (the "Agency") was convened in public session at the offices of the Agency located at the Old County Courthouse, Fonda, New York on November 14, 2019 at 4:30 o'clock p.m., local time.

The meeting was called to order by the (Vice) Chairman and, upon roll being called, the following members of the Agency were:

PRESENT:

Matthew Beck	Chairman
Carol Shineman	Vice Chairman
Laurie Weingart	Secretary
Robert Harris	Treasurer
Amanda J. Auricchio, Esq.	Member
Mark Kowalczyk	Member
Cheryl Reese	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Kenneth Rose	Chief Executive Officer
Sheila Snell	Chief Financial Officer
Vincenzo Nicosia	Economic Development Specialist
Alex Kuttesch	Sr. Planner/GIS
Andrew Santillo	Staff Assistant
Karl Gustafson	Grant Assistant
Alex Kuttesch	Sr. Planner/GIS

OTHERS PRESENT:

The following resolution was offered by _____, seconded by _____ to wit:

Resolution No. 19-31

**RESOLUTION AUTHORIZING CHANGE ORDER #4-RIFENBURG CONSTRUCTION STHWY
5S INFRASTRUCTURE IMPROVEMENTS**

WHEREAS, the Agency is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law,

Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 666 of the 1970 Laws of New York, as amended, constituting Section 895-d of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, warehousing, commercial, research and manufacturing facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Montgomery County Industrial Development Agency is in the process of developing an industrial park in the Town of Florida, and

WHEREAS, road widening associated with the Dollar General Distribution Center project and further development of the Park Extension as requested by the New York State Department of Transportation is on-going, and

WHEREAS, Resolution No. 18-15 authorized entering into a contract with Rifenburg Construction, Inc. for an amount of \$1,891,421.25 to undertake said work; and

WHEREAS, said road widening project scope was subsequently changed since the bid award to reflect changes to drainage and design due to new improvements proposed by NYSDOT in a couple of years along with developing a road into the northern side of the Florida Park Extension,

WHEREAS, the final payment request reflecting final work and quantities was received from Rifenburg Construction, and

RESOLVED, the Agency hereby approves a change order for the with Rifenburg Construction, Inc. for an amount not to exceed \$87,862.25, and

FURTHER RESOLVED, The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided to carry out the terms of this Resolution, and to execute and deliver any additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing Resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of this Resolutions, and

FURTHER RESOLVED, this Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING
Carol Shineman	VOTING
Laurie Weingart	VOTING
Robert Harris	VOTING

Mark Kowalczyk	VOTING
Amanda J.Auricchio, Esq.	VOTING
Cheryl Reese	VOTING

The foregoing Resolution No. 19-31 was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF MONTGOMERY)

I, the undersigned (Assistant) Secretary of Montgomery County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the resolution contained therein, held on November 14, 2019, with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Agency and of such resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 14th day of November, 2019.

(Assistant) Secretary

(SEAL)

Montgomery County Industrial Development Agency
Balance Sheet
 As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
200 · Cash	
200.1 · NBT-General Fund	2,561,162.39
200.2 · NBT-MMDA	2,506,825.08
200.4 · NBT-USDA	90,436.04
200.7 · NBT Payroll	2,188.64
Total 200 · Cash	<u>5,160,612.15</u>
Total Checking/Savings	5,160,612.15
Other Current Assets	
255 · Accounts Receivable	300,000.00
253 · Loan Receivable	1,256.98
420 · Due from Other Government	
420.1 · Due From Montgomery County	227,982.74
Total 420 · Due from Other Government	<u>227,982.74</u>
480 · Prepays	
480.2 · Prepaid Insurance	692.82
Total 480 · Prepays	<u>692.82</u>
Total Other Current Assets	<u>529,932.54</u>
Total Current Assets	5,690,544.69
Other Assets	
100.1 · GP-Land Adams Purchase	913,809.22
100.10 · Clark-Ld Dvip(TBK)-Phs II	6,047.50
100.20 · Land FP- Gage Parcel	7,534.25
100.23 · FP Land-Lot1 Parcel A	11,003.85
100.28 · FP Land Lot 1 Parcel AA	9,859.60
100.29 · FP Land New Account	-100.00
100.30 · FP Land Bushman Property	115,886.81
100.31 · FP Land Trnsfr-Twn Florida	9,282.93
100.32 · FP Land Transfer to NYSDOT	1.00
100.33 · FP Land Cell Tower	6,329.14
100.40 · FP Extension	795,742.47
100.50 · Land-Parking Lot	10.00
100.51 · Prkng Lot Lease Hid Imprv	97,530.23
100.52 · NBT-Parking Lot Accum Depr	-79,658.98
251 · Lease Receivable-NBT	166,202.76
Total Other Assets	<u>2,059,480.78</u>
TOTAL ASSETS	<u>7,750,025.47</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
610 · Deposits/Retainers	7,500.00
622 · PILOT Clearing BeechNut	2,492,709.72
615 · Deposits/Options	2,000.00
620 · PILOTS Clearing Account	594,648.38
640 · Salary Payable-County Admi	-17,500.00
645 · Payroll Tax Withholding	312.13
660 · Deferred Revenues	
660.1 · Dfrrd Int Revenue-NBT	36,212.40
Total 660 · Deferred Revenues	<u>36,212.40</u>
Total Other Current Liabilities	<u>3,115,882.63</u>
Total Current Liabilities	3,115,882.63
Long Term Liabilities	

10:48 AM
11/08/19
Cash Basis

Montgomery County Industrial Development Agency
Balance Sheet
As of October 31, 2019

	<u>Oct 31, 19</u>
630 · Due to Other Gov'ts	
630.1 · Due To MC3 Development	427,587.32
630.2 · Due To MC Parks	295,000.00
630.3 · Due To MC-Parks Res 108-97	900,000.00
630.4 · Due To MC-IAP Reimbursemnt	369,634.53
Total 630 · Due to Other Gov'ts	<u>1,992,221.85</u>
650 · USDA Clearing Account	174.40
Total Long Term Liabilities	<u>1,992,396.25</u>
Total Liabilities	5,108,278.88
Equity	
922 · Retained Earnings - USDA	83,418.86
920 · Opening Bal Equity	1,611,682.78
921 · Retained Earnings	1,009,225.67
Net Income	<u>-62,580.72</u>
Total Equity	<u>2,641,746.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,750,025.47</u></u>

10:48 AM
11/08/19
Cash Basis

Montgomery County Industrial Development Agency
Profit & Loss
January through October 2019

	<u>Jan - Oct 19</u>
Income	
2221 · Revenue_Administrative Fees	9,080.50
2205 · Other Revenue	15,250.00
2220 · Agency Fees(Bonds)	52,500.00
2401 · Interest & Earnings	
2401.1 · Bank Interest-NBT Gen Fd	49.76
2401.2 · Bank Interest-NBT MMDA	11,884.62
Total 2401 · Interest & Earnings	<u>11,934.38</u>
2405 · Interest on Mortgages/Leases	
2405.2 · Revenue-NBT	10,452.99
2405.5 · Revenue-NBT Parking Lot	7,500.00
Total 2405 · Interest on Mortgages/Leases	<u>17,952.99</u>
Total Income	106,717.87
Expense	
6110 · Professional Fees	51,656.95
6125 · Auditing	9,000.00
6145 · Appraisal Expense	4,500.00
6160 · Insurance Expense	7,799.42
6165 · Bank Service Charges	15.00
6170 · Administrative Expense	2,843.82
6175 · General Office Expense	13,350.05
6190 · Legal Ads Expense	120.77
6210 · Property Taxes Expense	525.30
6230 · Maintenance Glen & Florida Park	6,400.00
6240 · Marketing Expense	41,197.50
6245 · Advertising Expense	0.00
6460 · Depreciation Expense	2,709.50
9000 · Payroll	25,384.70
9005 · Payroll Taxes	2,428.37
9010 · Payroll Fees (Paychex)	1,367.21
Total Expense	<u>169,298.59</u>
Net Income	<u><u>-62,580.72</u></u>

11/08/19

Montgomery County Industrial Development Agency Transactions by Account-General Fund As of October 31, 2019

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
200 · Cash								62,570.95
200.1 · NBT-General Fund								62,570.95
Transfer	10/09/2019			Funds Transfer	X	2,531,710.00		2,594,280.95
Check	10/09/2019	8093	Engines of Creation Web De...	Invoice #3406 -MCBDC Website ...	X		380.00	2,593,900.95
Check	10/09/2019	8094	Montgomery County	Admin fee - 2019	X		17,500.00	2,576,400.95
Check	10/09/2019	8095	Empire Solutions Consulting....	Marketing Consulting - Inv#2140	X		6,429.80	2,569,971.15
Check	10/09/2019	8096	Delaware Engineering, D.P.C	Exit 29 - Canjo Creek Feasability ...	X		5,697.30	2,564,273.85
Check	10/09/2019	8097	NYS Thruway Authority	Exit 29 Billboard	X		100.00	2,564,173.85
Check	10/09/2019	8098	M & J's Lawn Care & Landsc...	Glen Park Mowing and Landscap...	X		1,600.00	2,562,573.85
Check	10/28/2019	8099	Spectrum Business	Acct #202-912030701-001 Octob...			222.27	2,562,351.58
Check	10/28/2019	8100	Cardmember Services - NBT...	CC # ending 8116			1,097.39	2,561,254.19
General J...	10/31/2019	PR F...		monthly service fee			124.76	2,561,129.43
Deposit	10/31/2019			Interest	X	32.96		2,561,162.39
Total 200.1 · NBT-General Fund						2,531,742.96	33,151.52	2,561,162.39
Total 200 · Cash						2,531,742.96	33,151.52	2,561,162.39
TOTAL						2,531,742.96	33,151.52	2,561,162.39

11/08/19

Montgomery County Industrial Development Agency
Transactions by Account - MMDA Account
 As of October 31, 2019

Type	Date	Memo	Clr	Split	Debit	Credit	Balance
200 - Cash							1,946,451.94
200.2 - NBT-MMDA							1,946,451.94
Deposit	10/01/2019	Deposit	X	622 - PILOT Clearing BeechNut	2,500,000.00		4,446,451.94
Deposit	10/01/2019	Deposit	X	-SPLIT-	5,004.79		4,451,456.73
Transfer	10/09/2019	Funds Transfer	X	200.1 - NBT-General Fund		2,531,710.00	1,919,746.73
Transfer	10/09/2019	Funds Transfer	X	200.7 - NBT Payroll		1,240.72	1,918,506.01
Transfer	10/23/2019	Funds Transfer	X	200.7 - NBT Payroll		1,240.72	1,917,265.29
Deposit	10/25/2019	Deposit	X	620 - PILOTS Clearing Account	8,467.98		1,925,733.27
Deposit	10/29/2019	Deposit	X	620 - PILOTS Clearing Account	578,890.11		2,504,623.38
General Journal	10/31/2019	BN PILOT wire fee	X	6165 - Bank Service Charges		15.00	2,504,608.38
Deposit	10/31/2019	Interest	X	2401.2 - Bank Interest-NBT MMDA	2,216.70		2,506,825.08
Total 200.2 - NBT-MMDA					<u>3,094,579.58</u>	<u>2,534,206.44</u>	<u>2,506,825.08</u>
Total 200 - Cash					<u>3,094,579.58</u>	<u>2,534,206.44</u>	<u>2,506,825.08</u>
TOTAL					<u><u>3,094,579.58</u></u>	<u><u>2,534,206.44</u></u>	<u><u>2,506,825.08</u></u>



Albany Office
100 Great Oaks Boulevard | Suite 114 | Albany, New York 12203
P: 518.382.1774

October 18, 2019

Mr. Kenneth F. Rose, Administrative Director
Montgomery County Industrial Development Agency
9 Park Street, P.O. Box 1500
Fonda, NY 12068

**Re: Montgomery County Industrial Development Agency
NYS Route 5S Road Widening Project
Contract No. 1 – General Construction
Application for Payment No. 6
Our Project No. 48-0702a C1**

Dear Mr. Rose:

Attached for your review and approval is Application for Payment No. 6 for the above referenced project from Rifenburg Construction, Inc. They requested payment in the amount of \$241,031.29 for water service work, culvert work, traffic control, asphalt treated permeable base, ditch work, drainage structure work, gas main restoration work, and retainage. The amount requested represents payment in full for work performed under this contract.

The final price for the project is \$2,002,949.56, which is \$87,862.25 above the contract price. This price includes all installed final quantities, necessary additional work and a reduced price for the north side driveway, all of which is explained below.

After construction commenced on the east bound lane widening, the New York State Department of Transportation (NYSDOT) visited the site. They allowed the east bound lane to be cut back about 9' as per the plans, however in the west bound lane, they required the pavement be cut back an additional two to three feet from what was shown on the plans. NYSDOT directed this change to replace pavement that showed reflective cracks from the original pavement below. This required that a substantial amount of additional subbase, base, binder, and top course material be installed from what was originally included in the bid and shown on the plans. This additional widening also affected Rifenburg's traffic control as it did not allow them to use the previously widened eastbound lane to maintain unimpeded two-way traffic through the work zone. Instead, a lane closure with the use of flaggers to direct traffic along a one-lane road through the work zone was required. The reason for this change was that with the wider cut, Rifenburg could not safely maneuver and unload material from trucks within the work area while maintaining traffic in both directions through the work zone. NYSDOT's decision to require additional cutting of the original pavement had a significant impact on the final price for this project.

Other additional work was required as a result of the drainage redesign to change from gutters on the south side of 5s to a rock lined ditch. This required the already installed drainage structures be modified. The original plans that were used for bidding showed buried stormwater pipe, structures and gutters on the south side of 5s. Approximately 1800' of stormwater pipe with associated precast structures were installed per contract in the Fall of 2018. Then in January of 2019, NYSDOT advised they planned to install a climbing lane and perform



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additional road widening in the future. As a result, it was agreed the roadside drainage on the southside of 5s would be revised from a gutter system to a rock lined ditch. With the redesign to the ditches, each drainage structure installed in 2018 to meet the original gutter elevations, needed to be cut down approximately one foot to match the invert of the ditch. This also required additional concrete forming and pouring work, because the top of the structures were originally planned to be poured as part of the gutter. With the gutters being eliminated from the project however, it was necessary to form and pour top slabs for the drainage structures. This additional work with the associated cost was not discovered until Rifenburg returned to the site in the Spring and set up the elevations for the proposed new roadway cross sections with the ditch. This turned out to be a significant amount of work and unforeseen additional cost.

This application for payment also includes a cost for renewing the NYSDOT permit. The permit in place was set to expire on August 20th, 2019. Because NYSDOT had not given approval for the finished product at that time, Rifenburg was required to renew the permit to extend the permit expiration date to August 20th, 2020.

The final price reflects a reduced cost for the north side driveway installed as part of this work. The price originally agreed upon with Rifenburg to install the north side driveway was for a driveway that began with four-lanes and tapered to two-lanes. As per NYSDOT's direction, the driveway was only allowed to be installed as a two-lane driveway for its entire length. The actual material quantities installed to construct the north side driveway has been billed to the applicable line item in the contract.

We met with Rifenburg Construction on several occasions to discuss the additional work required, and to negotiate prices for additional work that are fair for the work performed. We have reviewed each line item shown on this Application for Payment against quantities measured in the field in accordance with the contract, and with our field inspector's review and notes. After meeting with Rifenburg on several occasions, and a thorough review of this Application for Payment, we consider the quantities to be an accurate representation of the actual quantities placed and prices reasonable and justified for the work that was performed.

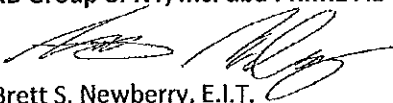
We have prepared and attached a final Change Order #6 that reconciles all additional work and credits for your review and if everything looks in order, please sign and keep a copy for your files and return a copy to us, which we will forward to Rifenburg.

Based on our review, we recommend payment in the amount of \$241,031.29, which we have certified and approved on the attached Application and Certificate for Payment. Rifenburg Construction, Inc. has advised that they are sending Certified Payroll Reports directly to your office.

If you have any questions, please feel free to contact me.

Sincerely,

KB Group of NY, Inc. dba PRIME AE Group of NY


Brett S. Newberry, E.I.T.
Design Engineer

cc: Rifenburg Construction, Inc.



Change Order

No. 6

Date of Issuance: October 18, 2019 Effective Date: October 18, 2019

Project: Route 5S Widening	Owner: MCIDA	Owner's Contract No.: 48-0702a
Contract: General Construction		Date of Contract: August 8, 2018
Contractor: Rifenburg Construction, Inc.		Engineer's Project No.: 48-0702a

The Contract Documents are modified as follows upon execution of this Change Order:

Description:

Revise the contract scope and price as follows:

1. Additional work performed as per the attached.

Attachments (list documents supporting change):

List of additional work performed.

CHANGE IN CONTRACT PRICE:

CHANGE IN CONTRACT TIMES:

Original Contract Price:

\$1,891,421.25

~~[Increase]~~ ~~[Decrease]~~ from previously approved Change Orders:

\$23,666.06

Contract Price prior to this Change Order:

\$1,915,087.31

~~[Increase]~~ ~~[Decrease]~~ of this Change Order:

\$87,862.25

Contract Price incorporating this Change

\$2,002,949.56

Original Contract Times: Working Calendar days

Substantial completion (date): January 5, 2019

Ready for final payment (date): February 4, 2019

~~[Increase]~~ ~~[Decrease]~~ from previously approved Change Orders:

Substantial completion (date): August 15, 2019

Ready for final payment (date): August 30, 2019

Contract Times prior to this Change Order:

Substantial completion (date): August 15, 2019

Ready for final payment (date): August 30, 2019

~~[Increase]~~ ~~[Decrease]~~ of this Change Order:

Substantial completion (date): August 15, 2019

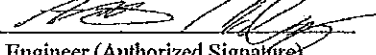
Ready for final payment (date): August 30, 2019

Contract Times with all approved Change Orders:

Substantial completion (date): August 15, 2019

Ready for final payment (date): August 30, 2019

RECOMMENDED:

By: 
Engineer (Authorized Signature)

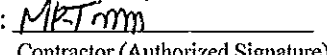
Date: 10/18/2019

ACCEPTED:

By: _____
Owner (Authorized Signature)

Date: _____

ACCEPTED:

By: 
Contractor (Authorized Signature)

Date: 10/18/2019

Change Order

Instructions

A. GENERAL INFORMATION

This document was developed to provide a uniform format for handling contract changes that affect Contract Price or Contract Times. Changes that have been initiated by a Work Change Directive must be incorporated into a subsequent Change Order if they affect Price or Times.

Changes that affect Contract Price or Contract Times should be promptly covered by a Change Order. The practice of accumulating Change Orders to reduce the administrative burden may lead to unnecessary disputes.

If Milestones have been listed in the Agreement, any effect of a Change Order thereon should be addressed.

For supplemental instructions and minor changes not involving a change in the Contract Price or Contract Times, a Field Order should be used.

B. COMPLETING THE CHANGE ORDER FORM

Engineer normally initiates the form, including a description of the changes involved and attachments based upon documents and proposals submitted by Contractor, or requests from Owner, or both.

Once Engineer has completed and signed the form, all copies should be sent to Owner or Contractor for approval, depending on whether the Change Order is a true order to the Contractor or the formalization of a negotiated agreement for a previously performed change. After approval by one contracting party, all copies should be sent to the other party for approval. Engineer should make distribution of executed copies after approval by both parties.

If a change only applies to price or to times, cross out the part of the tabulation that does not apply.

Additional Work Item	Justification	Price
Through Pay App 4		
Lowering Water Services	Water Services too shallow in ditches	\$ 2,023.23
21" CMP Pipe Extension	Extended cross culvert at +/-43+90	\$ 3,396.37
Insulation Over Water Service	Reduce the risk of pipes freezing due to decreased cover	\$ 1,675.82
Milling Ex Shoulder Joining	DOT directed?	\$ 1,122.56
Additional Flagging	A lane closure was necessary for the north side widening due to DOT's direction to cut back an additional 2' into the existing pavement. The plan prior to DOT's direction was to have a lane shift with two lanes instead of a lane closure.	\$ 20,657.18
24" Pipe Ext/Headwall Removal	To replace existing box culvert out of CB#9 to make permanent.	\$ 3,063.23
Insulation Over Water Main	Reduce the risk of pipes freezing due to decreased cover	\$ 5,802.63
Verifying Sewer Laterals		\$ 521.77
Abandoning 1" Water Service	Abandoned 1" water service to south side of road near Dollar General east driveway. There was an existing 8" HDPE service	\$ 1,828.99
Driveway Culvert Rework	Culverts needed to be moved further away from the shoulder to accommodate end sections installed in the ditchline	\$ 7,163.00
Asphalt Treated Permeable Base	Used for North Side Driveway in lieu of base course material. Was not previously included as a pay item in contract.	\$ 53,073.15
Light Stone Fill Rework	Reshape stone ditches	\$ 541.69
Shoulder Backup	To install stone along the shoulder to back up the north side of Route 5S	\$ 7,486.59
Through Pay App 5		
21" CMP Pipe Extension	Extended cross culvert at +/-43+90	\$ 575.29
Driveway Culvert Rework	Culverts needed to be moved further away from the shoulder to accommodate end sections installed in the ditchline	\$ 3,705.15
Light Stone Fill Rework	Reshape stone ditches	\$ 541.69
Shoulder Backup	To install stone along the shoulder to back up the north side of Route 5S	\$ 8,665.04
Altering Drainage Structures	Structures needed to be lowered to match the ditchline invert (were placed before drainage redesign). Also included additional concrete work that would have been covered by the concrete gutter construction.	\$ 13,558.56
Gas Main Restoration Work	Install Jute Mesh to restore slope because National Grid gas main was not installed in proper location.	\$ 6,161.81
DOT Permit Renewal	Permit expired 8/20 and needs to be in place until DOT approves finished project	\$ 6,735.00

\$ 108,356.21

\$ 39,942.54

Total \$ 148,298.75

TO: Montgomery Co. IDA PROJECT: NYS Rte 5S Road Widening APPLICATION NO: 31815-06
 9 Park St. PERIOD TO: 9/30/2019
 PO Box 1500 APPLICATION DATE: 9/30/2019
 Fonda, NY 12068

FROM: Rifenburg Construction, Inc. ENGINEER: John M. McDonald Engineering
 159 Brick Church Road 100 Great Oaks Blvd., Suite 114
 Troy, NY 12180 Albany, NY 12203

RCI PROJECT NO: 31815
 CONTRACT DATE:
 INVOICE NO: 31815-06

APPLICATION FOR PAYMENT

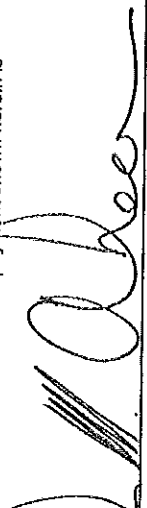
Application is made for payment, as shown below, in connection with the (Sub)Contract. Continuation Sheet(s) is attached.

The undersigned certifies that to the best of his/her knowledge, information and belief the work covered by this Application has been completed in accordance with the Contract Documents, that all amounts have been paid by the (Sub)Contractor for Work for which previous Certificates for Payment were issued and payments received, and that current payment shown herein is now due.


- 1. ORIGINAL (SUB)CONTRACT SUM 1,891,421.25
- 2. Net change by Change Orders 111,528.31
- 3. CONTRACT SUM TO DATE (Line 1 + 2) 2,002,949.56
- 4. TOTAL COMPLETED AND STORED TO DATE (Column G on Continuation Sheet) 2,002,949.56

- 5. RETAINAGE
 - a. % of Completed Work
 - (Columns D + E on Continuation Sheet)
 - b. 5.0% of Stored Material
 - (Column F on Continuation Sheet)

- 6. TOTAL EARNED LESS RETAINAGE (Line 4 less Line 5 Total) 2,002,949.56
- 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) 1,761,918.27
- 8. PAYMENT DUE FOR CURRENT PERIOD (Line 6 minus Line 7) 241,031.29
- 9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) -

CONTRACTOR
 By: 
 John M. Ahearn, CFO/Secretary
 Date: 10/18/2019

State of New York County of: Rensselaer
 Subscribed and sworn to before me this 18th day of October, 2019

Notary Public: 
 KARA C. SCHULTZ
 Notary Public-State of New York
 No. 01SC6122550
 Qualified in Saratoga County
 My Commission Expires 2/14/21

CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, I certify that to the best of my knowledge, information and belief, the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the (Sub)Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$241,031.29

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total approved in prior months	23,666.06	-
Total approved this month	87,862.25	-
Totals	111,528.31	-
Net changes by Change Order		111,528.31

By:  Date: 10/18/2019

APPLICATION NUMBER: 31815-08
APPLICATION DATE: 8/30/2018

PERIOD TO: 9/30/2018
PROJECT NO: 31815

PAGE: 2
OF: 5

Item No.	Item Description	Total Quantity	Units	Unit Price	Scheduled Value	Quantity Previous Estimates	Quantity This Estimate	Total \$ This Estimate	Total Quantity to Date	Total \$ To Date	Retainage %
201.07	Cleaning and Grubbing	4	ACRE	\$1,000.00	\$4,000.00	4	4	\$0.00	4	\$4,000.00	\$200.00
203.02	Undersilled Excavation and Dispose	10,500	CY	\$20.00	\$210,000.00	10,500	10,500	\$0.00	10,500	\$210,000.00	\$10,500.00
203.03	Embarkment in Place	30	CY	\$20.00	\$600.00	30	30	\$0.00	30	\$600.00	\$30.00
203.06	Select Fill	1,570	CY	\$57.50	\$90,125.00	0	0	\$0.00	0	\$0.00	\$0.00
203.07	Select Granular Fill	1,570	CY	\$20.00	\$31,400.00	1,570	1,570	\$0.00	1,570	\$31,400.00	\$1,570.00
205.0201	Trench and Culvert Excavation	2,910	CY	\$15.00	\$30,150.00	1,952	1,952	\$0.00	1,952	\$29,280.00	\$1,464.00
205.03	Conduit Excavation and Backfill Including Surface Restoration	300	LF	\$27.00	\$8,100.00	300	300	\$0.00	300	\$8,100.00	\$405.00
207.21	Geotextile Separation	3,025	SF	\$1.75	\$5,293.75	195	195	\$0.00	195	\$341.25	\$17.06
207.96000017	Geosynthetic Reinforcement	23,900	SF	\$0.35	\$8,365.00	0	0	\$0.00	0	\$0.00	\$0.00
208.010300022	Bioretention and Dry Swale Soil	310	CY	\$75.00	\$23,250.00	0	0	\$0.00	0	\$0.00	\$0.00
208.13	Silt Fence - Temporary	6,000	LF	\$2.75	\$16,500.00	1,350	1,350	\$0.00	1,350	\$3,712.50	\$165.63
209.2301	Sediment Filter Log - Temporary, 12"	300	LF	\$14.70	\$4,410.00	0	0	\$0.00	0	\$0.00	\$0.00
209.2301(B1)	Triangular Silt Dike	225	LF	\$21.70	\$4,882.50	28	28	\$0.00	28	\$607.60	\$30.38
304.12	Subbase Course, Type 2	4,350	CY	\$35.00	\$153,750.00	4,350	4,350	\$0.00	4,350	\$153,750.00	\$7,685.00
402.016903	True & Leveling, Superpave HMA, 80 Series Compaction	2,650	TON	\$70.00	\$185,500.00	2,520	2,520	\$0.00	2,520	\$176,400.00	\$8,820.00
402.069203	9.5 F2 Top Course HMA, 80 Series Compaction	2,170	TON	\$73.00	\$158,410.00	1,923	1,923	\$0.00	1,923	\$140,579.00	\$7,018.95
402.258903	25 F9 Binder Course HMA, 80 Series Compaction	5,000	TON	\$65.00	\$325,000.00	5,000	5,000	\$0.00	5,000	\$325,000.00	\$16,250.00
407.0103	Straight Tack Coat	2,600	GAL	\$6.00	\$15,600.00	2,600	2,600	\$0.00	2,600	\$15,600.00	\$780.00
418.7603	Asphalt Pavement Joint Adhesive	7,500	LF	\$0.40	\$3,000.00	7,500	7,500	\$0.00	7,500	\$3,000.00	\$150.00
603.0101	Culvert - End Soley Grate	100	SF	\$21.00	\$2,100.00	0	0	\$0.00	0	\$0.00	\$0.00
603.98100402	Smooth Interior Perforated Corrugated Polyethylene Underdrain Pipe - 4 inch	1,700	LF	\$2.00	\$3,400.00	1,700	1,700	\$0.00	1,700	\$3,400.00	\$170.00
603.9815	Smooth Interior Corrugated Polyethylene Culvert and Storm Drain 15 Inch Diameter	1,500	LF	\$32.00	\$48,000.00	1,500	1,500	\$0.00	1,500	\$48,000.00	\$2,400.00
603.9818	Smooth Interior Corrugated Polyethylene Culvert and Storm Drain 18 Inch Diameter	2,000	LF	\$50.00	\$100,000.00	2,000	2,000	\$0.00	2,000	\$100,000.00	\$5,000.00
603.9824	Smooth Interior Corrugated Polyethylene Culvert and Storm Drain 24 Inch Diameter	150	LF	\$90.00	\$13,500.00	150	150	\$0.00	150	\$13,500.00	\$675.00
610.1402	Topsoil - Roadside	275	CY	\$75.00	\$20,625.00	275	275	\$0.00	275	\$20,625.00	\$1,031.25
610.1601	Turf Establishment - Roadside	7,500	SF	\$0.85	\$6,375.00	7,500	7,500	\$0.00	7,500	\$6,375.00	\$316.75
610.19	Watering Vegetation	45	MGal	\$20.00	\$900.00	0	0	\$0.00	0	\$0.00	\$0.00
619.01	Basic Work Zone Traffic Control	1	LS	\$100,000.00	\$100,000.00	1,000	1	\$0.00	1	\$100,000.00	\$5,000.00
619.27	Mailboxes	6	EACH	\$200.00	\$1,200.00	6	6	\$0.00	6	\$1,200.00	\$60.00
620.02	Stone Filling (Fine)	60	CY	\$75.00	\$4,500.00	0	0	\$0.00	0	\$0.00	\$0.00
620.04	Stone Filling (Medium)	10	CY	\$75.00	\$750.00	7	7	\$0.00	7	\$525.00	\$26.25
621.51970006	Grading, Cleaning, and Reshaping Existing Channels, Ditches and Streambeds	1,250	LF	\$4.00	\$5,000.00	1,250	1,250	\$0.00	1,250	\$5,000.00	\$250.00
624.01	Conventionally Formed or Machine Formed Concrete Gutters	10,000	SF	\$6.00	\$60,000.00	10,000	10,000	\$0.00	10,000	\$60,000.00	\$3,000.00
627.50140006	Cutting Pavement	7,000	LF	\$1.00	\$7,000.00	7,000	7,000	\$0.00	7,000	\$7,000.00	\$350.00
635.0103	Cleaning and Preparation of Pavement Surfaces - Lines	33,000	LF	\$1.40	\$46,200.00	33,000	33,000	\$0.00	33,000	\$46,200.00	\$2,310.00
635.0203	Cleaning and Preparation of Pavement Surfaces - Letters	8	EACH	\$50.00	\$400.00	8	8	\$0.00	8	\$400.00	\$20.00
635.0303	Cleaning and Preparation of Pavement Surfaces - Symbols	6	EACH	\$100.00	\$600.00	6	6	\$0.00	6	\$600.00	\$30.00
Total this page											\$1,629,786.25
Total all pages											\$2,830,174.62
									\$148,298.75	\$1,515,545.35	\$75,827.27
									\$2,007,945.56	\$1,001,47.48	

Item No.	Item Description	Quantity	Units	Unit Price	Scheduled Value	Quantity Previous Estimate	Total \$ This Estimate	Total Quantity to Date	Total \$ To Date	Retainage %
646.02020004	Yellow Epoxy ReflectORIZED Pavement Markings - 20 mils (Special)	14,200	LF	\$7,200.00	\$102,240.00	14,200	\$102,240.00	14,200	\$102,240.00	\$852.00
640.20	White Paint ReflectORIZED Pavement Symbols - 20 mils	8,000	LF	\$0.55	\$4,400.00	8,000	\$4,400.00	8,000	\$4,400.00	\$220.00
640.21	Yellow Paint ReflectORIZED Pavement Symbols - 20 mils	12,000	LF	\$0.55	\$6,600.00	12,000	\$6,600.00	12,000	\$6,600.00	\$330.00
645.03020001	High Visibility Ground-Mounted Sign Panels Without Z-Bars	14	SF	\$95.00	\$1,330.00	14	\$1,330.00	14	\$1,330.00	\$74.50
645.81	Type A Sign Posts	13	EACH	\$110.00	\$1,430.00	13	\$1,430.00	13	\$1,430.00	\$71.50
647.31	Relocate Sign Panel, Sign Panel Assembly, Size I (Under 30 SF)	12	EACH	\$150.00	\$1,800.00	12	\$1,800.00	12	\$1,800.00	\$90.00
647.61	Remove and Dispose Ground Mounted Type A Sign Support(\$)	15	EACH	\$150.00	\$2,250.00	15	\$2,250.00	15	\$2,250.00	\$112.50
655.0901	Foundations and Any Attached Signs - Size I (Under 30 SF)	21	EACH	\$3,200.00	\$67,200.00	22	\$70,400.00	22	\$70,400.00	\$3,520.00
663.30	Relocate Existing Water Valve & Valve Box	4	EACH	\$500.00	\$2,000.00	4	\$2,000.00	4	\$2,000.00	\$100.00
663.31	Relocate Existing Hydrant	2	EACH	\$2,000.00	\$4,000.00	2	\$4,000.00	2	\$4,000.00	\$200.00
680.5001	Pole Excavation and Concrete Foundation	16	CY	\$1,300.00	\$20,800.00	16	\$20,800.00	16	\$20,800.00	\$1,040.00
680.510501	Pullbox - Rectangular, 26x18 inch, Reinforced Concrete	4	EACH	\$950.00	\$3,800.00	4	\$3,800.00	4	\$3,800.00	\$190.00
680.520108	Conduit, Metal Steel, Zinc Coated, 3"	300	LF	\$20.00	\$6,000.00	300	\$6,000.00	300	\$6,000.00	\$300.00
680.600932	Traffic Signal Pole - Span Wire 9,000 Pound Load, 32 Feet Long	1	EACH	\$10,300.00	\$10,300.00	1	\$10,300.00	1	\$10,300.00	\$515.00
680.600938	Traffic Signal Pole - Span Wire 9,000 Pound Load, 38 Feet Long	1	EACH	\$11,500.00	\$11,500.00	1	\$11,500.00	1	\$11,500.00	\$575.00
680.7003	Dual Span Wire Assembly With Lower Tether Wire	1	EACH	\$2,500.00	\$2,500.00	1	\$2,500.00	1	\$2,500.00	\$125.00
680.700603	Riser Assembly, 1" Diameter	1	EACH	\$800.00	\$800.00	1	\$800.00	1	\$800.00	\$40.00
680.731574	Signal Cable 15 Conductors, 14 AWG	300	LF	\$4.00	\$1,200.00	300	\$1,200.00	300	\$1,200.00	\$60.00
680.80320008	Install State Supplied Microcomputer Cabinet	1	EACH	\$2,300.00	\$2,300.00	1	\$2,300.00	1	\$2,300.00	\$115.00
680.810101	Traffic Signal Module - 12 inch, Red Ball, LED	6	EACH	\$135.00	\$810.00	6	\$810.00	6	\$810.00	\$40.50
680.810103	Traffic Signal Module - 12 inch, Yellow Ball, LED	6	EACH	\$155.00	\$930.00	6	\$930.00	6	\$930.00	\$46.50
680.810105	Traffic Signal Module - 12 inch, Green Ball, LED	6	EACH	\$165.00	\$990.00	6	\$990.00	6	\$990.00	\$49.50
680.810601	Traffic Signal Section - Polycarbonate Type 1, 12 inch	18	EACH	\$135.00	\$2,430.00	18	\$2,430.00	18	\$2,430.00	\$121.50
680.8111	Traffic Signal Bracket Assembly - 1 Way	2	EACH	\$285.00	\$570.00	2	\$570.00	2	\$570.00	\$28.50
680.8112	Traffic Signal Bracket Assembly - 2 Way	2	EACH	\$345.00	\$690.00	2	\$690.00	2	\$690.00	\$34.50
680.81980010	Traffic Signal Backplates with Yellow Reflective Tape	4	EACH	\$275.00	\$1,100.00	4	\$1,100.00	4	\$1,100.00	\$55.00
680.8204	Overhead Sign Assembly, Type D	3	EACH	\$950.00	\$2,850.00	3	\$2,850.00	3	\$2,850.00	\$142.50
680.90920008	Electric Meter Socket, 200 AMP, Single Phase, 240/120 Volt W/ Bypass Switch for Signal Installations	1	EACH	\$555.00	\$555.00	1	\$555.00	1	\$555.00	\$27.75
680.94597008	Install Electrical Disconnect Transfer Switch	1	EACH	\$600.00	\$600.00	1	\$600.00	1	\$600.00	\$30.00
685.11020004	White Epoxy ReflectORIZED Pavement Markings - 20 mils (Special Stripes)	300	LF	\$13.00	\$3,900.00	186	\$3,900.00	186	\$2,418.00	\$120.90
685.13	White Epoxy ReflectORIZED Pavement Letters - 20 mils	8	EACH	\$50.00	\$400.00	8	\$400.00	8	\$400.00	\$20.00
685.14	White Epoxy ReflectORIZED Pavement Symbols - 20 mils	6	EACH	\$150.00	\$900.00	6	\$900.00	6	\$900.00	\$45.00
687.03	Field Change Payment	5,000	DC	\$1.00	\$5,000.00	465	\$5,000.00	465	\$485.00	\$23.25
688.04	Asphalt Price Adjustment	500	DC	\$1.00	\$500.00	500	\$500.00	500	\$500.00	\$25.00
688.05	Fuel Price Adjustment	500	DC	\$1.00	\$500.00	500	\$500.00	500	\$500.00	\$25.00
689.040001	Mobilization/Demobilization	1	LS	\$72,500.00	\$72,500.00	1.00	\$72,500.00	1	\$72,500.00	\$3,625.00
	TOTAL				\$281,635.00				\$258,818.00	\$12,840.00

APPLICATION NUMBER: 31815-08
APPLICATION DATE: 8/20/2018

PERIOD TO: 9/30/2018
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Item No.	Item Description	Quantity	Units	Unit Price	Scheduled Value	Quantity Previous Estimates	Quantity This Estimate	Total \$ This Estimate	Total Quantity to Date	Total \$ To Date	Retainage 5%
203.02	Unclassified Excavation and Disposal	-4,500	CY	\$20.00	-\$90,000.00	-1,024	0	\$0.00	-1,024	-\$20,480.00	-\$1,024.00
203.03	Embankment in Place	0	CY	\$20.00	\$0.00	0	0	\$0.00	0	\$0.00	\$0.00
203.07	Select Granular Fill	-945	CY	\$20.00	-\$18,900.00	-945	-945	\$0.00	-945	-\$18,900.00	-\$945.00
206.0201	Trench and Culvert Excavation	-735	CY	\$15.00	-\$11,025.00	-735	-735	\$0.00	-735	-\$11,025.00	-\$551.25
208.03	Conduit Excavation and Backfill Including Surface Restoration	-300	LF	\$27.00	-\$8,100.00	-300	-300	\$0.00	-300	-\$8,100.00	-\$405.00
207.96000017	Geosynthetic Reinforcement	-2,400	SF	\$0.35	-\$840.00	0	0	\$0.00	0	\$0.00	\$0.00
304.12	Subbase Course, Type 2	-515	TON	\$35.00	-\$18,025.00	-515	-515	\$0.00	-515	-\$18,025.00	-\$901.25
402.019803	Tru & Levelling, Superpave HMA, 80 Series Compaction	-500	TON	\$70.00	-\$35,000.00	-500	-500	\$0.00	-500	-\$35,000.00	-\$1,750.00
402.098203	9.5 P2 Top Course HMA, 80 Series Compaction	-150	TON	\$73.00	-\$10,950.00	-150	-150	\$0.00	-150	-\$10,950.00	-\$547.50
402.258903	25 F9 Blinder Course HMA, 80 Series Compaction	0	TON	\$68.00	\$0.00	0	0	\$0.00	0	\$0.00	\$0.00
402.3789	37.5 Fp Base Course HMA, 80 Series Compaction	0	TON	\$62.00	\$0.00	0	0	\$0.00	0	\$0.00	\$0.00
407.0103	Straight Jack Coat	-450	GAL	\$5.00	-\$2,250.00	0	0	\$0.00	0	\$0.00	\$0.00
603.9815	Smooth Interior Corrugated Polyethylene Culvert and Storm Drain 15 Inch Diameter	-1,500	LF	\$32.00	-\$48,000.00	-1,500	-1,500	\$0.00	-1,500	-\$48,000.00	-\$2,400.00
603.9818	Smooth Interior Corrugated Polyethylene Culvert and Storm Drain 18 Inch Diameter	-320	LF	\$50.00	-\$16,000.00	-320	-320	\$0.00	-320	-\$16,000.00	-\$800.00
603.9824	Smooth Interior Corrugated Polyethylene Culvert and Storm Drain 24 Inch Diameter	-150	LF	\$90.00	-\$13,500.00	-150	-150	\$0.00	-150	-\$13,500.00	-\$675.00
610.1402	Topsoil - Roadside	0	CY	\$75.00	\$0.00	0	0	\$0.00	0	\$0.00	\$0.00
610.1601	Turf Establishment - Roadside	0	SY	\$0.85	\$0.00	0	0	\$0.00	0	\$0.00	\$0.00
624.01	Conventionally Formed or Machine Formed Concrete Gutters	-10,000	SF	\$6.00	-\$60,000.00	-10,000	-10,000	\$0.00	-10,000	-\$60,000.00	-\$3,000.00
655.0901	Parallel Bar Frame 10 PCB & Parallel Bar Grate 10 PCB	-16	EACH	\$3,200.00	-\$51,200.00	-16	-16	\$0.00	-16	-\$51,200.00	-\$2,560.00
660.5001	Pole Excavation and Concrete Foundation	-16	CY	\$1,300.00	-\$20,800.00	-16	-16	\$0.00	-16	-\$20,800.00	-\$1,040.00
680.510501	Pulbox - Rectangular, 28x18 Inch, Reinforced Concrete	-4	EACH	\$950.00	-\$3,800.00	-4	-4	\$0.00	-4	-\$3,800.00	-\$190.00
680.520108	Conduit, Metal Steel, Zinc Coated, 3"	-300	LF	\$20.00	-\$6,000.00	-300	-300	\$0.00	-300	-\$6,000.00	-\$300.00
680.600932	Traffic Signal Pole - Span Wire 9,000 Pound Load, 32 Foot Long	-1	EACH	\$10,300.00	-\$10,300.00	-1	-1	\$0.00	-1	-\$10,300.00	-\$515.00
680.600938	Traffic Signal Pole - Span Wire 9,000 Pound Load, 36 Foot Long	-1	EACH	\$11,500.00	-\$11,500.00	-1	-1	\$0.00	-1	-\$11,500.00	-\$575.00
680.7003	Dual Span Wire Assembly With Lower Tower Wire	-1	EACH	\$2,500.00	-\$2,500.00	-1	-1	\$0.00	-1	-\$2,500.00	-\$125.00
680.700603	Riser Assembly, 1" Diameter	-1	EACH	\$800.00	-\$800.00	-1	-1	\$0.00	-1	-\$800.00	-\$40.00
680.731514	Signal Cable 15 Conductors, 14 AWG	-300	LF	\$4.00	-\$1,200.00	-300	-300	\$0.00	-300	-\$1,200.00	-\$60.00
680.80320008	Install State Supplied Microcomputer Cabinet	-1	EACH	\$2,300.00	-\$2,300.00	-1	-1	\$0.00	-1	-\$2,300.00	-\$115.00
680.810101	Traffic Signal Module - 12 Inch, Red Ball, LED	-6	EACH	\$135.00	-\$810.00	-6	-6	\$0.00	-6	-\$810.00	-\$40.50
680.810103	Traffic Signal Module - 12 Inch, Yellow Ball, LED	-6	EACH	\$165.00	-\$990.00	-6	-6	\$0.00	-6	-\$990.00	-\$49.50
680.810105	Traffic Signal Module - 12 Inch, Green Ball, LED	-6	EACH	\$165.00	-\$990.00	-6	-6	\$0.00	-6	-\$990.00	-\$49.50
680.810901	Traffic Signal Section - Polycarbonate Type 1, 12 Inch	-18	EACH	\$135.00	-\$2,430.00	-18	-18	\$0.00	-18	-\$2,430.00	-\$121.50
680.8111	Traffic Signal Bracket Assembly - 1 Way	-2	EACH	\$285.00	-\$570.00	-2	-2	\$0.00	-2	-\$570.00	-\$28.50
680.8112	Traffic Signal Bracket Assembly - 2 Way	-2	EACH	\$345.00	-\$690.00	-2	-2	\$0.00	-2	-\$690.00	-\$34.50
680.81980010	Traffic Signal Backplates with Yellow Reflective Tape	-4	EACH	\$275.00	-\$1,100.00	-4	-4	\$0.00	-4	-\$1,100.00	-\$55.00
680.8204	Overhead Sign Assembly, Type D	-3	EACH	\$950.00	-\$2,850.00	-3	-3	\$0.00	-3	-\$2,850.00	-\$142.50
680.90920008	Electric Meter Socket, 200 AMP, Single Phase, 240/120 Volt w/ Bypass Switch for Signal Installations	-1	EACH	\$555.00	-\$555.00	-1	-1	\$0.00	-1	-\$555.00	-\$27.75
680.94997008	Install Electrical Disconnect Transfer Switch	-1	EACH	\$600.00	-\$600.00	-1	-1	\$0.00	-1	-\$600.00	-\$30.00
	TOTAL				-\$454,965.00			\$0.00		-\$381,805.00	-\$19,095.25

APPLICATION NUMBER: 31815-06
APPLICATION DATE: 05/22/2012

PERIOD TO: 05/20/2018
PROJECT NO: 31815

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Item No.	Item Description	Quantity	Units	Unit Price	Scheduled Value	Quantity Previous Estimates	Quantity This Estimate	Total \$ This Estimate	Total Quantity to Date	Total \$ To Date	Reconcile %
620.03	Joint Reinforced Bit. N. Driveway Curbside, Outer	1,870	CY	\$50.00	\$1,500,000.00	1,089	1,089	\$89,910.00	1,089	\$89,910.00	\$4,945.50
603.71	Concrete Curb	1	EA	\$1,700.00	\$1,700.00	1	1	\$1,700.00	1	\$1,700.00	\$95.00
	Allowance	1	LS	\$15,000.00	\$15,000.00	0	0	\$0.00	0	\$0.00	\$0.00
	NG Pole 78-4 Allowance	1	LS	\$195,027.50	\$195,027.50	0	0	\$0.00	0	\$0.00	\$0.00
	Driveway Norm Driveway Acid	1,435	CY	\$20.00	\$30,700.00	1,407	1,407	\$28,140.00	1,407	\$28,140.00	\$1,407.00
	Driveway Embankment In Place	1	LS	\$24,208.50	\$24,208.50	1	1	\$24,208.50	1	\$24,208.50	\$1,214.00
	Cost Analysis Electrical Work Cost Analysis	1	LS	\$81,603.97	\$81,603.97	1	1	\$81,603.97	1	\$81,603.97	\$3,080.20
	Cost Analysis Pipe Materials Cost Analysis	1	LS	\$1,015,987.31	\$1,015,987.31	1,081	1,081	\$1,089,205.00	1,081	\$1,089,205.00	\$6,493.25
402.2588003	25 F9 Blower Course HMA, 80 Series Compaction	0	TON	\$62.00	\$0.00	273	273	\$1,693.00	273	\$1,693.00	\$51.00
407.0103	Straight Task Coat	0	CAL	\$5.00	\$0.00	210	210	\$6,720.00	210	\$6,720.00	\$350.00
603.9819	Smooth Interior Compacted Polyethylene Culvert and Storm Drain 15	0	LF	\$2.00	\$0.00	210	210	\$420.00	210	\$420.00	\$69.83
604.9819	Inch Diameter - Est. #4 Driveway Culverts	0	LF	\$0.85	\$0.00	210	210	\$180.00	210	\$180.00	\$825.00
603.9819	Smooth Interior Compacted Polyethylene Culvert and Storm Drain 18	0	LF	\$0.80	\$0.00	210	210	\$168.00	210	\$168.00	\$1,035.95
603.9819	Smooth Interior Compacted Polyethylene Culvert and Storm Drain 18	0	LF	\$0.80	\$0.00	250	250	\$200.00	250	\$200.00	\$625.00
603.9819	Inch Diameter - Est. # 3 Material Credit	0	LF	\$0.00	\$0.00	250	250	\$0.00	250	\$0.00	\$123.75
603.9819	Smooth Interior Compacted Polyethylene Culvert and Storm Drain 18	0	LF	\$2.00	\$0.00	20	20	\$40.00	20	\$40.00	\$90.00
603.9819	Inch Diameter - Est. # 4 Driveway Culverts	0	LF	\$0.80	\$0.00	20	20	\$16.00	20	\$16.00	\$15.05
603.9824	Smooth Interior Compacted Polyethylene Culvert and Storm Drain 24	0	LF	\$15.00	\$0.00	655	655	\$9,825.00	655	\$9,825.00	\$2,460.25
603.9824	Inch Diameter - Est. #4 Material Credit	0	CY	\$75.00	\$0.00	2,564	2,564	\$192,300.00	2,564	\$192,300.00	\$1,087.27
610.1402	Terrail - Roadside	0	SY	\$0.85	\$0.00	1,503	1,503	\$1,277.55	1,503	\$1,277.55	\$600.00
621.51970008	Turf Establishment - Roadside	0	LF	\$4.00	\$0.00	3,410	3,410	\$13,640.00	3,410	\$13,640.00	\$288.70
630.0103	Grading, Cleaning, and Restoring Existing Channels, Ditches and Stormwater	0	EA/CH	\$100.00	\$0.00	1	1	\$100.00	1	\$100.00	\$5.00
630.0103	Cleaning and Preparation of Pavement Surfaces - Lane	0	LF	\$1.20	\$0.00	260	260	\$312.00	260	\$312.00	\$15.00
630.0303	Cleaning and Preparation of Pavement Surfaces - Symbols	0	EA/CH	\$100.00	\$0.00	10,743	10,743	\$1,074,300.00	10,743	\$1,074,300.00	\$995.43
640.02020004	Yellow Epoxy Reinforced Pavement Markings - 20 mils (Special Stitches)	0	LF	\$1.20	\$0.00	8,057	8,057	\$9,668.40	8,057	\$9,668.40	\$938.07
640.20	White Paint Reinforced Pavement Symbols - 20 mils	0	LF	\$0.55	\$0.00	1	1	\$0.55	1	\$0.55	\$7.50
640.21	Yellow Paint Reinforced Pavement Symbols - 20 mils	0	EA/CH	\$150.00	\$0.00	32,245	32,245	\$4,836,750.00	32,245	\$4,836,750.00	\$1,812.23
685.14	White Epoxy Reinforced Pavement Symbols - 20 mils	0	DC	\$1.00	\$0.00	150	150	\$150.00	150	\$150.00	\$240.00
688.04	Asphalt Price Adjustment	0	LF	\$32.00	\$0.00	1	1	\$32.00	1	\$32.00	\$596.75
	18" HDPE Pipe Adjustment	0	LS	\$6,735.00	\$0.00	1	1	\$6,735.00	1	\$6,735.00	\$0.00
	Alliant Insurance Services NYSDOT Permit Renewal	0	LS	\$2,023.23	\$0.00	1	1	\$2,023.23	1	\$2,023.23	\$101.16
	Lowering Water Services	0	LS	\$9,356.37	\$0.00	1	1	\$9,356.37	1	\$9,356.37	\$185.32
	21" CMP Pipe Extension	0	LS	\$1,875.82	\$0.00	1	1	\$1,875.82	1	\$1,875.82	\$85.75
	Insulation Over Water Service	0	LS	\$1,122.56	\$0.00	1	1	\$1,122.56	1	\$1,122.56	\$55.13
	Milling EX Shoulder Joint	0	LS	\$20,857.18	\$0.00	1	1	\$20,857.18	1	\$20,857.18	\$1,092.00
	Additional Flagging	0	LS	\$5,802.63	\$0.00	1	1	\$5,802.63	1	\$5,802.63	\$290.13
	24" Pipe EX/Headwall Removal	0	LS	\$24,177.77	\$0.00	1	1	\$24,177.77	1	\$24,177.77	\$25.09
	Insulation Over Water Walk	0	LS	\$1,828.89	\$0.00	1	1	\$1,828.89	1	\$1,828.89	\$91.45
	Verifying Sawtooth Lateral	0	LS	\$7,163.00	\$0.00	1	1	\$7,163.00	1	\$7,163.00	\$358.15
	Abandoning 1" Water Service	0	LS	\$53,073.15	\$0.00	1	1	\$53,073.15	1	\$53,073.15	\$2,655.05
	Driveway Culvert Rowlock	0	LS	\$541.89	\$0.00	1	1	\$541.89	1	\$541.89	\$27.09
	Asphalt Treated Permeable Base (66Strom)	0	LS	\$7,480.50	\$0.00	1	1	\$7,480.50	1	\$7,480.50	\$374.33
	Light Stone Fill Rowlock	0	LS	\$575.29	\$0.00	1	1	\$575.29	1	\$575.29	\$28.70
	Shoulder Backup	0	LS	\$3,705.15	\$0.00	1	1	\$3,705.15	1	\$3,705.15	\$185.25
9000-9605	21" CMP Pipe Extension	0	LS	\$541.89	\$0.00	1	1	\$541.89	1	\$541.89	\$27.09
9000-0014	Driveway Culvert Rowlock	0	LS	\$9,885.04	\$0.00	1	1	\$9,885.04	1	\$9,885.04	\$433.25
9000-8916	Light Stone Fill Rowlock	0	LS	\$13,558.56	\$0.00	1	1	\$13,558.56	1	\$13,558.56	\$677.03
9000-9917	Shoulder Backup	0	LS	\$6,161.81	\$0.00	1	1	\$6,161.81	1	\$6,161.81	\$306.09
9000-9918	Altering Drainage Structures	0	LS	\$6,161.81	\$0.00	1	1	\$6,161.81	1	\$6,161.81	\$306.09
9000-9918	Gas Main Restoration Work	0	LS	\$6,161.81	\$0.00	1	1	\$6,161.81	1	\$6,161.81	\$306.09
	TOTAL				\$2,983,718.37			\$149,308.75		\$609,481.21	\$30,474.55