



Meeting Notice

TO: Agency Members
FROM: Kenneth F. Rose, Chief Executive Officer
DATE: June 9, 2020
RE: MCIDA and MCCRC Meetings

The regular meetings of the Montgomery County Industrial Development Agency and Montgomery County Capital Resource Corporation will be held June 11, 2020 at 4:30 p.m. via Zoom Meetings pursuant to Executive Order No. 202.1, as supplemented by subsequent Executive Orders, each as issued by New York State Governor Andrew M. Cuomo, suspending provisions of Article 7 of the Public Officers Law that require public in-person access to public meetings and authorizing board members to participate in said meetings by conference call or similar service.

To join the meeting from your computer, tablet or smartphone:
Zoom Meeting ID: 899 574 5359
Password: 081958

You can also dial in using your phone:
Dial: 646-558-8656
Enter Meeting Information: 8995745359#, 1#, 081958#

Please call Vincenzo at 853-8334 between 8:30 a.m. and 4:00 p.m. if you have any questions.

cc:	A. Joseph Scott, III, Esq. Montgomery Co. Legislature AIDA Members DPW	The Recorder The Leader Herald Daily Gazette Courier Standard
-----	---	--

Montgomery County Industrial Development Agency
Meeting
Agenda June 11, 2020

- I. Call to Order
- II. Minutes
 - A. Governance Committee-March 12, 2020
 - B. Audit Committee-March 12, 2020
 - C. Regular Meeting-March 12, 2020
- III. Communications
- IV. Public Comments
- V. Chair's Report
- VI. Director's Report
- VII. Financial Report
 - A. Financial Report
 - B. Revolving Loan Fund
- VIII. Marketing Report
- IX. Unfinished Business
 - A. PARIS Report
- X. New Business
 - A. Glen Park Mowing -Action Item
 - B. IDA Project Application-Action Item
 - C. Florida Business Park Extension Capital Grant-Action Item
 - D. 2019 Annual Project Assessment Review Report
- X. Adjournment



MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Governance Committee Meeting Minutes
March 12, 2020

MEMBERS PRESENT:

Matthew Beck, Chair
Carol Shineman, Vice-Chair
Robert Harris, Treasurer
Amanda Auricchio, Member
Mark Kowalczyk, Member
Cheryl Reese, Member

STAFF MEMBERS PRESENT:

Kenneth Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Economic Dev. Specialist
A. Joseph Scott, Esq., Agency Counsel

MEMBERS ABSENT:

OTHERS PRESENT:

I. Call to Order

The meeting was called to order by Chairman, Beck at 4:04 P.M

II. Mission Statement and Performance Measurement Report

The Committee reviewed the Board Evaluations that were undertaken by the Board Members. Chairman Beck talked about the possibility of having some type of orientation for new member so they feel comfortable coming to their first meeting. Mr. Scott went on to mention that their counsel has materials and training programs for new board members and would be willing to help coordinate for new members. There were no other issues that needed to be addressed.

Mr. Rose informed the board of the previous year's Mission Statement and Performance Measurement Report and how the Agency has accomplished those goals through various projects and grants.

The Committee reviewed the draft 2020 Mission Statement and Performance Measurement Report that was presented and discussed the goals for the Agency in the upcoming year. A motion was made by Cheryl Reese and seconded by Robert Harris to recommend the full board accept the 2020 Mission Statement and Performance Measurement Report. All members present were in favor.

III. Adjournment

A motion was made by Cheryl Reese, seconded by Mark Kowalczyk to adjourn the meeting at 4:19 p.m. All members present were in favor.

Respectfully submitted

Kenneth Rose
Chief Executive Officer

MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Audit Committee Meeting Minutes
March 12, 2020

MEMBERS PRESENT:

Matthew Beck, Chair
Carol Shineman, Vice-Chair
Robert Harris, Treasurer
Mark Kowalczyk, Member
Amanda Auricchio, Member
Cheryl Reese, Member

STAFF MEMBERS PRESENT:

Kenneth Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Ec. Development Specialist
A. Joseph Scott, Esq., Agency Counsel

OTHERS PRESENT: Michael W. Rossi, West & Co CPAs

I. Call to order

The meeting was called to order by Chairman Beck at 3:34 p.m.

II. IDA Audit Report

During the Audit Committee, West and Company presented the 2019 MCIDA Financial and Independent Audit Reports. The Committee reviewed the report and there were no material issues or changes. West and Company also presented the IDA with an Investment Audit which would become a part of the Independent Audit each year.

Motion was made by Cheryl Reese and seconded by Carol Shineman to adopt the financial reports. Motion was made by Amanda Auricchio and seconded by Cheryl Reese to recommend onto full board. All members present were in favor.

III. Adjournment

A motion was made by Mark Kowalczyk, seconded by Cheryl Reese adjourn the meeting at 3:40 pm. All members present were in favor.

Respectfully submitted

Kenneth Rose, Chief Executive Officer

**Montgomery County Industrial Development Agency Meeting
March 12, 2020
Meeting Minutes**

MEMBERS PRESENT:

Matthew Beck, Chairman
Carol Shineman, Vice Chair
Robert Harris, Treasurer
Laurie Weingart, Secretary
Mark Kowalczyk, Member
Cheryl Reese, Member
Amanda Auricchio, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Economic Dev. Specialist
A. Joseph Scott, Esq., Agency Counsel

OTHERS PRESENT:

Robert Purtell, Eco. Dev. Committee Chairman
Michael W. Rossi, West & Co CPAs

I. Call to Order

The meeting was called to order by Chairman Beck at 4:33 p.m.

II. Minutes

Motion was made by Cheryl Reese, seconded by Robert Harris, to approve the minutes from the Governance Committee of January 9, 2020. All members present were in favor.

Motion was made by Robert Harris, seconded by Carol Shineman to approve the minutes from the Organizational Meeting of January 9, 2020. All members present were in favor.

Motion was made by Cheryl Reese, seconded by Robert Harris to approve the IDA regular meeting minutes from January 9, 2020. All members present were in favor.

III. Communications

There was no communications.

IV. Public Comments

There was no public comment.

V. Chair's Report

There was no Chair's Report.

VI. Director's Report

A. Staff Reports

Mr. Rose updated the board on the closing of the Vida Blend Project and their current construction in the Florida Business Park Extension.

Mr. Rose says that our Exit 29 Redevelopment Project is running very smoothly. They are currently undergoing Asbestos abatement on the Western Portion of the site and should be finished by June or July of this year.

Mr. Rose speaks on the Montgomery County Executive's State of the County and the direction the county is heading in regards to a number of project's we are hoping to expand on including workforce development, transportation, and childcare.

Mr. Rose gave a brief update on the Amazon project that is going through planning board approval and will be coming to the Town of Florida.

VII. Financial Report

IDA Financial Report

Ms. Sheila Snell stated that board members will receive the IDA Financial Report starting next month. The auditors were here and provided their audit report to the Audit Committee.

Revolving Loan Fund

Ms. Snell stated that the Revolving Loan Fund is included in the board packet. She stated that the organizations that were in default are all current as of today.

Ms. Shineman pointed out a discrepancy with one of the dates. Ms. Snell stated that it was a typo and would be fixed.

Ms. Snell stated that Carolina Clubs maturity date will be pushed out due to their amendment.

VIII. Marketing Report

A. Staff Reports

Mr. Nicosia explains the work that has been accomplished with our consultant Empire Solutions. He points out the media exposure through press, social media and a small business of the month series that will be rolled out. He explains that we are continuing rolling out a number of programs and monthly newsletters to increase the exposure of the work we are doing at the County level.

Mr. Rose explains the benefit that we can provide small businesses through our Small Business of the Month series.

IX. New Business

A. 2019 Annual Independent Audit

West and Company, CPA, presented the Agency with the final audit report for financial period ending December 31, 2019.

The following resolution was offered by Cheryl Reese, seconded by Amanda Auricchio, to wit:

RESOLUTION ACCEPTING AUDIT REPORT PRESENTED BY WEST AND COMPANY FOR FINANCIAL PERIOD ENDING DECEMBER 31, 2019

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	YES
Carol Shineman	VOTING	YES
Robert Harris	VOTING	YES
Laurie Weingart	VOTING	YES
Amanda J. Auricchio, Esq.	VOTING	YES
Mark Kowalczyk	VOTING	YES
Cheryl Reese	VOTING	YES

The foregoing Resolution No. 20-03 was thereupon declared duly adopted.

B. 2019 Financial Report

The Annual Financial Report has been presented to the Agency Board by the Chief Executive Officer and the Chief Financial Officer.

The following resolution was offered by Robert Harris, seconded by Mark Kowalczyk, to wit:

RESOLUTION TO ACCEPT ANNUAL FINANCIAL AND INVESTMENT REPORTS OF MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY IN ACCORDANCE WITH PUBLIC AUTHORITY ACCOUNTABILITY AS PRESENTED AND CERTIFIED BY THE CEO AND CFO

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	YES
Carol Shineman	VOTING	YES
Robert Harris	VOTING	YES
Laurie Weingart	VOTING	YES
Amanda J. Auricchio, Esq.	VOTING	YES
Mark Kowalczyk	VOTING	YES
Cheryl Reese	VOTING	YES

The foregoing Resolution No. 20-04 was thereupon declared duly adopted.

C. 2020 Mission Statement and Performance Measure

The 2009 Public Authorities Reform Act added section 2824-a in the Public Authorities Law requiring state and local public authorities to develop and adopt a mission statement and establish performance measures that are reviewed annually.

Chairman Beck mentioned that the mission statement has been moved forward with a positive recommendation after some discussion by the Governance Committee.

The following resolution was offered by Mark Kowalczyk, seconded by Cheryl Reese, to wit:

RESOLUTION ADOPTING 2020 MISSION STATEMENT AND MEASUREMENT REPORT

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	YES
Carol Shineman	VOTING	YES
Robert Harris	VOTING	YES
Laurie Weingart	VOTING	YES
Amanda J. Auricchio, Esq.	VOTING	YES
Mark Kowalczyk	VOTING	YES
Cheryl Reese	VOTING	YES

The foregoing Resolution No. 20-05 was thereupon declared duly adopted.

D. 2019 ASSESSMENT OF INTERNAL CONTROLS

Ms. Snell said that we do an internal management assessment on the office. There is criteria that the ABO recommends that we review and look at as a form of best practices that was put in a few years ago. Nothing has changed within the office so it was reviewed and signed off.

Mr. Rose says that this outlines internal procedures and good practices in the office.

E. FLORIDA PARK EXTENSION

Chairman Beck informed the board that the last piece of new business is a Crop Lease Agreement with the Florida Park Extension.

Mr. Rose gave a quick overview relying to the board that when this property was purchased there was a gentleman farming it at the time and they have allowed him to continue farming it until development has been built on the site. There is some acreage still being farmed and we will re-new the lease on an annual basis depending on circumstances going forward.

The following resolution was offered by Amanda Auricchio, seconded by Mark Kowalczyk, to wit:

RESOLUTION AUTHORIZING ON-GOING LICENSE AGREEMENT FOR
FARMING-FLORIDA PARK EXTENSION

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	YES
Carol Shineman	VOTING	YES
Robert Harris	VOTING	YES
Laurie Weingart	VOTING	YES
Amanda J. Auricchio, Esq.	VOTING	YES
Mark Kowalczyk	VOTING	YES
Cheryl Reese	VOTING	YES

The foregoing Resolution No. 20-06 was thereupon declared duly adopted.

X. Discussion

There was no discussion

XI. Adjournment

A motion was made by Carol Shineman, seconded by Cheryl Reese, to adjourn the meeting at 4:51 p.m. All members present were in favor.

Respectfully submitted,

Vincenzo Nicosia
Economic Development Specialist
Attachments: Resolution No. 20-03, 20-04, 20-05, 20-06

RESOLUTION ACCEPTING 2019 AUDIT REPORT

A regular meeting of Montgomery County Industrial Development Agency (the "Agency") was convened in public session at the offices of the Agency located at the Old County Courthouse, 9 Park Street, Fonda, New York on March 12, 2020, at 4:30 p.m., local time.

The meeting was called to order by the (Vice) Chairman and, upon roll being called, the following members of the Agency were:

PRESENT:

Matthew Beck	Chair
Carol Shineman	Vice-Chair
Robert Harris	Treasurer
Laurie Weingart	Secretary
Amanda Auricchio, Esq.	Member
Mark Kowalczyk	Member
Cheryl Reese	Member

ABSENT:

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Kenneth F. Rose	Chief Executive Officer
Sheila Snell	Chief Financial Officer
Vincenzo Nicosia	Ec. Development Specialist
Joseph Scott, Esq.	Agency Counsel

The following resolution was offered by Cheryl Reese, seconded by Amanda Auricchio, to wit:

Resolution No. 20-03

**RESOLUTION ACCEPTING AUDIT REPORT PRESENTED BY WEST
AND COMPANY FOR FINANCIAL PERIOD ENDING DECEMBER 31,
2019**

WHEREAS, Montgomery County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 666 of the 1970 Laws of New York, as amended, constituting Section 895-d of said

General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, recreation and civic facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, West and Company, CPA presented the Agency with the final audit report for financial period ended December 31, 2019;

RESOLVED, that report be accepted by the Montgomery County Industrial Development Agency.

FURTHER RESOLVED, This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	YES
Carol Shineman	VOTING	YES
Robert Harris	VOTING	YES
Laurie Weingart	VOTING	YES
Amanda Auricchio, Esq.	VOTING	YES
Mark Kowalczyk	VOTING	YES
Cheryl Reese	VOTING	YES

The foregoing Resolution No. 20-03 was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF MONTGOMERY)

I, the undersigned (Assistant) Secretary of Montgomery County Industrial Development Agency (the "Agency"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency held on March 12, 2020 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respect duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 12th day of March, 2020.

(Assistant) Secretary

(S E A L)

RESOLUTION ACCEPTING 2019 ANNUAL FINANCIAL AND INVESTMENT REPORTS

A regular meeting of Montgomery County Industrial Development Agency (the "Agency") was convened in public session at the offices of the Agency located at the Old County Courthouse, 9 Park Street, Fonda, New York on March 12, 2020, at 4:30 o'clock p.m., local time.

The meeting was called to order by the (Vice) Chairman and, upon roll being called, the following members of the Agency were:

PRESENT:

Matthew Beck	Chair
Carol Shineman	Vice-Chair
Robert Harris	Treasurer
Laurie Weingart	Secretary
Amanda Auricchio, Esq.	Member
Mark Kowalczyk	Member
Cheryl Reese	Member

ABSENT:

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Kenneth F. Rose	Chief Executive Officer
Sheila Snell	Chief Financial Officer
Vincenzo Nicosia	Ec. Development Specialist
A. Joseph Scott, Esq..	Agency Counsel

The following resolution was offered by Robert Harris seconded by Mark Kowalczyk to wit:

Resolution No. 20-04

**RESOLUTION TO ACCEPT 2019 ANNUAL FINANCIAL AND INVESTMENT
REPORTS OF MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT
AGENCY IN ACCORDANCE WITH PUBLIC AUTHORITY ACCOUNTABILITY
ACT OF 2005 AS PRESENTED AND CERTIFIED BY THE CEO AND CFO**

WHEREAS, Montgomery County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 666 of the 1970 Laws of New York, as amended, constituting Section 895-d of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research,

recreation and civic facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Public Authority Accountability Act of 2005 requires an Annual Financial Report to be prepared and certified in writing by the Chief Executive Officer and the Chief Financial Officer, and

WHEREAS, the Public Authority Accountability Act of 2005 further requires the MCIDA to approve such Annual Financial Report, therefore be it

RESOLVED that the Montgomery County Industrial Development Agency has reviewed the attached Annual Financial and Investment Reports presented to them by the Chief Executive Officer and the Chief Financial Officer and accepts the presented 2018 Annual Financial Report.

FURTHER RESOLVED, This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	YES
Carol Shineman	VOTING	YES
Robert Harris	VOTING	YES
Laurie Weingart	VOTING	YES
Amanda Auricchio, Esq.	VOTING	YES
Mark Kowalczyk	VOTING	YES
Cheryl Reese	VOTING	YES

The foregoing Resolution No. 20-04 was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF MONTGOMERY)

I, the undersigned (Assistant) Secretary of Montgomery County Industrial Development Agency (the "Agency"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency held on March 12, 2020 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respect duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 12th day of March, 2020.

(Assistant) Secretary

(S E A L)

RESOLUTION ADOPTING 2020 MISSION STATEMENT AND MEASUREMENT REPORT

A regular meeting of Montgomery County Industrial Development Agency (the "Agency") was convened in public session at the offices of the Agency located at the Old County Courthouse, 9 Park Street, Fonda, New York on March 12, 2020, at 4:30 o'clock p.m., local time.

The meeting was called to order by the (Vice) Chairman and, upon roll being called, the following members of the Agency were:

PRESENT:

Matthew Beck	Chair
Carol Shineman	Vice-Chair
Robert Harris	Treasurer
Laurie Weingart	Secretary
Amanda Auricchio, Esq.	Member
Mark Kowalczyk	Member
Cheryl Reese	Member

ABSENT:

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Kenneth F. Rose	Chief Executive Officer
Sheila Snell	Chief Financial Officer
Vincenzo Nicosia	Ec. Development Specialist
Joseph Scott, Esq.	Agency Counsel

The following resolution was offered by Mark Kowalczyk, seconded by Cheryl Reese, to wit:

Resolution No. 20-05

RESOLUTION ADOPTING 2020 MISSION STATEMENT AND MEASUREMENT REPORT

WHEREAS, Montgomery County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 666 of the 1970 Laws of New York, as amended, constituting Section 895-d of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, recreation and civic facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities,

health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the 2009 Public Authorities Reform Act added a new Section 2824-a in the Public Authorities Law requiring state and local public authorities to develop and adopt a mission statement and establish performance measures and review those annually,

RESOLVED, that the Montgomery County Industrial Development Agency's Board of Directors hereby adopts the Performance Measures and Measurement Report for 2019 attached hereto as Attachment A, and

FURTHER RESOLVED, The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided to carry out the terms of this Resolution, and to execute and deliver any additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing Resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of this Resolutions, and

FURTHER RESOLVED, This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	YES
Carol Shineman	VOTING	YES
Robert Harris	VOTING	YES
Laurie Weingart	VOTING	YES
Amanda Auricchio, Esq.	VOTING	YES
Mark Kowalczyk	VOTING	YES
Cheryl Reese	VOTING	YES

The foregoing Resolution No. 20-05 was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF MONTGOMERY)

I, the undersigned (Assistant) Secretary of Montgomery County Industrial Development Agency (the "Agency"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency held on March 12, 2020 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respect duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 12th day of March, 2020.

(Assistant) Secretary

(S E A L)

Attachment A

New York State Local Public Authority Mission Statement and Measurement Report

Local Public Authority Name: Montgomery County Industrial Development

Fiscal Year: January 2020 – December 31, 2020

Enabling Legislation: Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality (“Benefited Municipality”).

Mission Statement: *The Montgomery County Industrial Development Agency was created in 1970 as a public benefit corporation of the State of New York. The MCIDA's mission is to assist in creating and maintaining jobs, thereby strengthening the economic base of the community as well as improving the quality of life of the residents of Montgomery County. This mission is accomplished by providing access to real estate solutions through the development of “shovel ready industrial parks”, offering financial assistance and incentives along with business development and technical assistance to businesses looking to expand or locate in Montgomery County.*

Date Adopted: March 12, 2020

2019 Measurements and 2020 Report On Those Measurements:

A. Assist at least five existing firms with some combination of funding, technical assistance, and problem solving.

The Agency assisted numerous firms and not-for-profit employers in the reporting period with technical assistance, grant application and procurement, financial assistance, and outreach campaigns. The Agency initiated periodic informational campaigns targeted to over 100 area businesses and not-for-profit employers detailing services and programs available through State, Federal and Local Agencies.

Additionally, the Agency through the Montgomery County Outreach Consortium, met with businesses throughout the year as part of the Outreach and Retention Program. Direct Technical assistance in grant writing, problem solving or financial assistance was provided to Eisenadler Braushaus, LLC., Valley View Hospitality, Inc., Dollar General Northeast Distribution Center, KCG Development, LLC for the Chalmers Mills Loft in Amsterdam.

B. Through some combination of funding, technical assistance, and problem solving secure new Job Creation and Capital Investment Commitments.

Valley View Hospitality, Inc. – Microtel broke ground on their 67 room hotel on State Highway 5s in the City of Amsterdam. The project was assisted with a \$500,000 loan through the Montgomery County Revolving Loan Fund as well financial incentives through the Agency. The estimated \$7 Million dollar project will lead to the creation of 14 FTE's.

Eisenadler Braushaus, LLC - The Agency processed a loan through the County's Revolving Loan Fund for Eisenadler Braushaus, LLC in the amount of \$150,000. The project is anticipated to lead to the creation of 5 full time jobs. Eisenadler Braushaus, LLC will be joining the microbrewery industry with a focus on Bavarian style beers. Eisenadler Braushaus is seeking funding in order to officially launch its brewery operations and to purchase equipment including the fermentation tanks.

Mohawk Solar, LLC– the Agency closed on a lease/leaseback transaction with Mohawk Solar, LLC for their project located in the Towns of Canajoharie and Minden. The project consists of the acquisition of an interest in approximately 1,000 acres of land located in the two Town's for the construction of a solar photovoltaic electric generating facility, including, but not limited to, PV modules, metal racks and steel earth screw foundations and electric equipment with related concrete foundations and the acquisition and installation of certain machinery and equipment to be operated by the Company as a solar powered electricity generation. The project will result in a capital investment estimated at \$135 million with 5 full time jobs.

Vida-Blend, LLC – Agency hosted a groundbreaking for Vida-Blend on their construction of their new facility located in the Florida Park Extension. The project consists of the construction of a pre-mix nutrient manufacturing facility consisting of approximately 14,000 square feet. The project will result in a capital investment estimated at \$1.4 million with 18 new full time jobs and 18 retained full time jobs. The facility is expected to be completed and in full operation by the summer of 2020.

Montgomery County Agricultural Micro Enterprise Grant II – Agriculture Microenterprise Program: Agriculture has long been a staple of the regional economy and continues to play a central role in Montgomery County's economy. With more than 60 local farms run by someone 35 years old or younger, farmers continue to look for assistance to survive long-term. To help family farms continue to thrive in a competitive international marketplace and to provide these farmers a boost, the Montgomery County Business Development Center, in partnership with the Montgomery County Soil & Water Conservation District issued a second round of grant funding through the Agriculture Microenterprise grants. In 2019, grant funding was awarded to nine farms, totaling more than \$185,000. The grant awards, which ranged from \$8,000 to \$25,000 were primarily used for farm equipment to help these local farms continue to grow and meet the ever changing needs of the industry. In its two rounds, the Agriculture Microenterprise program has enabled farms in Montgomery County to be able to receive essential financial assistance to help keep their agri-business's viable in a changing and challenging marketplace. Ensuring farmers have the resources they need to support their operation ensures we continue to have a diversity of employers locally.

C. Work cooperatively with local governments and school districts to further economic development progress.

In 2019, the Agency worked with various municipalities on a variety of strategic initiatives and projects. Projects ranged from community development projects to private sector initiatives which and some are highlighted here.

Fonda Fairgrounds Sewer Upgrades Study- Staff wrote a successful \$30,000 NYSDEC and EFC Grant for the Fonda Fairgrounds to study potential sewer upgrades for the site which could potentially lead to being able to accommodate year round activities.

Industry Cluster Initiative- The Agency hosted a kick off meeting with various stakeholders in education and government as it relates to the County's Industry Cluster Initiative which is being partially funded by a grant received from Empire State Development's Strategic Planning and Feasibility Studies Grant program.

D. Continue to focus on Exit 29 Redevelopment Project by applying for additional grant opportunities as well as implement the work plans associated with the grants received to date on the project.

Gorick Construction Company, Inc. finished their demolition and clean up of the Eastern Side of the Exit 29 Redevelopment site as the Agency continued marketing efforts and erected a billboard where the former Beech Nut sign was located for decades. Bids for asbestos abatement were released for the western side and the project was awarded to Apollo Dismantling Services, LLC in the Fall of 2019 for \$3,444.116. Abatement work associated with this contract is scheduled to be completed in early summer of 2020.

E. Continue Implementing the County and Regional Branding Action Plan to further the Agency's mission.

The Agency continued to build upon long-term relationships with local businesses through an array of marketing techniques. The video equipment purchased by the Agency was used to expand marketing efforts in attracting new business to come to the county, and to continue assisting existing and emerging local businesses in growing and thriving in the community. This equipment has been use to create a Focus on Business series where promotional videos are produced to showcase local businesses and provide viewers more insight on companies in Montgomery County. The Agency has also hired a public relations firm, Empire Solutions, to help supplement efforts behind the branding initiative, which seeks to capture the positive attributes of the county and its residents, and more effectively track the results of the use of the brand. Empire Solutions has been instrumental in efforts to grow the audience for positive news happening throughout the county and enhance marketing efforts to continue the positive economic news and development taking place. Through their efforts, the Agency has effectively consolidated webpages, update marketing materials, expand social & digital reach, and help in hosting a number of promotional events.

F. Review and update the Agency's Policy and Procedure Manual to incorporate any new laws and regulations.

The Agency undertook a comprehensive review of the Policy and Procedure Manual which resulted in the adoption of various revisions and some new policies being added to incorporate recommended IDA Best Practices.

2020 Measurements:

- A. Assist at least five existing firms with some combination of funding, technical assistance, and problem solving.
- B. Through some combination of funding, technical assistance, and problem solving secure new Job Creation and Capital Investment Commitments.
- C. Work cooperatively with local governments and school districts to further economic development progress.
- D. Continue to focus on the Exit 29 Redevelopment Project by implementing the work plans associated with the grants received to date on the project.
- E. Continue Implementing the County and Regional Branding Action Plan to further the Agency's mission.
- F. Review and update the Agency's Policy and Procedure Manual to incorporate any new laws and regulations.

Authority Stakeholder(s): Authority Stakeholders include the following: (A) The Montgomery County Legislature (B) The residents of Montgomery County, (C) The businesses located or intending to locate in the County, (D) School districts located within the County, (E) the State of New York, and (F) local workforce.

Authority Beneficiaries: The residents, businesses and taxing jurisdictions of Montgomery County

Authority Customers: The Business and Not-for-Profit establishments of Montgomery County

Authority self-evaluation of prior year performance (based upon established measurements): To Be provided by March 31, 2021 related to 2020 performance.

Governance Certification:

1. Have the Board Members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint management of the public authority?

The Board Members

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Yes

**RESOLUTION AUTHORIZING ON-GOING LICENSE AGREEMENT FOR FARMING-
FLORIDA PARK EXTENSION**

A regular meeting of Montgomery County Industrial Development Agency (the "Agency") was convened in public session at the offices of the Agency located at the Old County Courthouse, 9 Park Street, Fonda, New York on March 12, 2020, at 4:30 o'clock p.m., local time.

The meeting was called to order by the (Vice) Chairman and, upon roll being called, the following members of the Agency were:

PRESENT:

Matthew Beck	Chair
Carol Shineman	Vice-Chair
Robert Harris	Treasurer
Laurie Weingart	Secretary
Amanda Auricchio, Esq.	Member
Mark Kowalczyk	Member
Cheryl Reese	Member

ABSENT:

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Kenneth F. Rose	Chief Executive Officer
Sheila Snell	Chief Financial Officer
Vincenzo Nicosia	Ec. Development Specialist
Joseph Scott, Esq.	Agency Counsel

The following resolution was offered by Amanda Auricchio, seconded by Mark Kowalczyk, to wit:

Resolution No. 20-06

**RESOLUTION AUTHORIZING ON-GOING LICENSE AGREEMENT FOR
FARMING-FLORIDA PARK EXTENSION**

WHEREAS, Montgomery County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 666 of the 1970 Laws of New York, as amended, constituting Section 895-d of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, recreation and civic facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities,

health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Agency owns approximately 50+/- acres of land commonly known as the Florida Park Extension (the "Land"); and

WHEREAS, prior to the Agency's purchase of the Land, the Land was used for farming purposes; and

WHEREAS, the Agency had a license agreement with Jamie Gasner (the "Licensee") authorizing him to farm said property; and

WHEREAS, the Licensee wishes to continue farming said Land through a "License Agreement" with the Agency, and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York, being 6 NYCRR Part 617, as amended (the "Regulations" and collectively with the SEQR Act, "SEQRA"), the Agency must satisfy the requirements contained in SEQRA prior to making a final determination whether to proceed with the Assignment; and

WHEREAS, pursuant to SEQRA, the Agency has examined the Assignment in order to make a determination as to whether the Assignment is subject to SEQRA, and it appears that the Assignment constitutes a Type II action under SEQRA;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. Based upon an examination of the License Agreement, the Agency hereby makes the following determinations:

(A) The License Agreement (and the farming to be done under the License Agreement) constitutes a "Type II action" pursuant to 6 NYCRR 617.5(c)(3) and (26), and therefore that, pursuant to 6 NYCRR 617.6(a)(1)(i), the Agency has no further responsibilities under SEQRA with respect to the License Agreement;

(B) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

(C) Entering into the License Agreement will promote and maintain the job opportunities, general prosperity and economic welfare of the citizens of

Montgomery County, New York and the State of New York and improve their standard of living.

Section 2. In consequence of the foregoing, the Agency hereby wishes to execute and deliver said License Agreement (in a form approved by Agency Counsel).

Section 3. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of this Resolution, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of this Resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of this Resolution.

Section 4. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	YES
Carol Shineman	VOTING	YES
Robert Harris	VOTING	YES
Laurie Weingart	VOTING	YES
Amanda Auricchio, Esq.	VOTING	YES
Mark Kowalczyk	VOTING	YES
Cheryl Reese	VOTING	YES

The foregoing Resolution No. 20-06 was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF MONTGOMERY)

I, the undersigned (Assistant) Secretary of Montgomery County Industrial Development Agency (the "Agency"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency held on March 12, 2020 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respect duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 12th day of March, 2020.

(Assistant) Secretary

(S E A L)

11:55 AM
06/04/20
Cash Basis

Montgomery County Industrial Development Agency

Balance Sheet

As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
200 · Cash	
200.1 · NBT-General Fund	40,519.91
200.2 · NBT-MMDA	2,189,605.40
200.4 · NBT-USDA	90,473.83
200.7 · NBT Payroll	11,649.68
Total 200 · Cash	2,332,248.82
Total Checking/Savings	2,332,248.82
Other Current Assets	
255 · Accounts Receivable	1,500,000.00
420 · Due from Other Government	
420.1 · Due From Montgomery County	125,972.99
Total 420 · Due from Other Government	125,972.99
480 · Prepaids	
480.2 · Prepaid Insurance	4,865.32
Total 480 · Prepaids	4,865.32
Total Other Current Assets	1,630,838.31
Total Current Assets	3,963,087.13
Other Assets	
100.1 · GP-Land Adams Purchase	913,809.22
100.10 · Clark-Ld Dvlp(TBK)-Phs II	6,047.50
100.20 · Land FP- Gage Parcel	7,534.25
100.23 · FP Land-Lot1 Parcel A	11,003.85
100.28 · FP Land Lot 1 Parcel AA	9,859.60
100.29 · FP Land New Account	-100.00
100.30 · FP Land Bushman Property	115,886.81
100.31 · FP Land Trnsfr-Twn Florida	9,282.93
100.32 · FP Land Transfer to NYSDOT	1.00
100.33 · FP Land Cell Tower	6,329.14
100.40 · FP Extension	911,197.32
100.50 · Land-Parking Lot	10.00
100.51 · Prkng Lot Lease Hld Imprv	97,530.23
100.52 · NBT-Parking Lot Accum Depr	-81,555.63
251 · Lease Receivable-NBT	156,202.76
Total Other Assets	2,163,038.98
TOTAL ASSETS	6,126,126.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
615 · Deposits/Options	2,000.00
635 · Due to Montgomery Cty Misc	1,484,410.54
645 · Payroll Tax Withholding	355.35
660 · Deferred Revenues	
660.1 · Dfrd Int Revenue-NBT	30,476.86
Total 660 · Deferred Revenues	30,476.86
Total Other Current Liabilities	1,517,242.75
Total Current Liabilities	1,517,242.75
Long Term Liabilities	
630 · Due to Other Gov'ts	
630.1 · Due To MC3 Development	436,039.46
630.2 · Due To MC Parks	295,000.00
630.3 · Due To MC-Parks Res 108-97	900,000.00

11:55 AM
06/04/20
Cash Basis

Montgomery County Industrial Development Agency
Balance Sheet
As of May 31, 2020

	May 31, 20
630.4 • Due To MC-IAP Reimbursemnt	369,634.53
Total 630 • Due to Other Gov'ts	2,000,673.99
Total Long Term Liabilities	2,000,673.99
Total Liabilities	3,517,916.74
Equity	
922 • Retained Earnings - USDA	83,418.86
920 • Opening Bal Equity	1,611,682.78
921 • Retained Earnings	967,529.62
Net Income	-54,421.89
Total Equity	2,608,209.37
TOTAL LIABILITIES & EQUITY	6,126,126.11

11:56 AM
06/04/20
Cash Basis

Montgomery County Industrial Development Agency
Profit & Loss
January through May 2020

	Jan - May 20
Income	
2221 · Revenue_Administrative Fees	12,233.00
2401 · Interest & Earnings	
2401.3 · Bank Interest-USDA	19.21
2401.2 · Bank Interest-NBT MMDA	0.00
Total 2401 · Interest & Earnings	19.21
2405 · Interest on Mortgages/Leases	
2405.2 · Revenue-NBT	3,777.66
2405.5 · Revenue-NBT Parking Lot	1,500.00
Total 2405 · Interest on Mortgages/Leases	5,277.66
Total Income	17,529.87
Expense	
6110 · Professional Fees	33,301.87
6125 · Auditing	9,000.00
6160 · Insurance Expense	3,687.72
6170 · Administrative Expense	997.10
6175 · General Office Expense	6,368.06
6190 · Legal Ads Expense	130.65
6195 · Food&Entertainment Expense	50.00
6210 · Property Taxes Expense	468.12
6460 · Depreciation Expense	1,354.75
9000 · Payroll	14,692.33
9005 · Payroll Taxes	1,295.72
9010 · Payroll Fees (Paychex)	605.44
Total Expense	71,951.76
Net Income	-54,421.89

11:58 AM
06/04/20
Cash Basis

Montgomery County Industrial Development Agency
Profit & Loss
January through May 2020

	Jan - May 20
Income	
2221 · Revenue_Administrative Fees	12,233.00
2401 · Interest & Earnings	
2401.3 · Bank Interest-USDA	19.21
2401.2 · Bank Interest-NBT MMDA	0.00
Total 2401 · Interest & Earnings	19.21
2405 · Interest on Mortgages/Leases	
2405.2 · Revenue-NBT	3,777.66
2405.5 · Revenue-NBT Parking Lot	1,500.00
Total 2405 · Interest on Mortgages/Leases	5,277.66
Total Income	17,529.87
Expense	
6110 · Professional Fees	33,301.87
6125 · Auditing	9,000.00
6160 · Insurance Expense	3,687.72
6170 · Administrative Expense	997.10
6175 · General Office Expense	6,368.06
6190 · Legal Ads Expense	130.65
6195 · Food&Entertainment Expense	50.00
6210 · Property Taxes Expense	468.12
6460 · Depreciation Expense	1,354.75
9000 · Payroll	14,692.33
9005 · Payroll Taxes	1,295.72
9010 · Payroll Fees (Paychex)	605.44
Total Expense	71,951.76
Net Income	-54,421.89

Montgomery County Industrial Development Agency

Transactions by Account-General Fund

As of May 31, 2020

Type	Date	Num	Name	Memo	Debit	Credit	Balance
200 - Cash							
200.1 - NBT-General Fund							
Transfer	01/09/2020			Funds Transfer			69,616.29
Check	01/09/2020	8122	Town of Florida, Tax Collector	Fire Tax Bills 2020			69,616.29
Check	01/09/2020	8123	Empire Solutions Consulting...	Marketing Consulting - Inv#2153	7,800.00	468.12	77,416.29
Check	01/09/2020	8124	Cardmember Services - NBT...	CC # ending 8116		6,000.00	76,948.17
Check	01/09/2020	8125	Spectrum Business	Acct #202-912030701-001 Janua...		1,026.03	70,948.17
Check	01/09/2020	8126	Prime AE Group of NY	Florida Business Park Ext -Inv#18		222.27	69,922.14
Check	01/14/2020	8127	Shelter Pointg Life Insurance...	NY DBL - 2020 Policy #D311327		155.00	69,699.87
Check	01/14/2020	8128	NYS IF/NYS Workers Comp...	Unemployment Insurance 2019/20		238.40	69,544.87
Check	02/25/2020	8129	Karl Gustafson Jr	MVEDD Dinner Reimbursement		699.92	69,306.47
Check	02/25/2020	8130	Vincenzo Nicosia	MVEDD Dinner Reimbursement 1...		25.00	68,606.55
Check	02/25/2020	8131	Empire Solutions Consulting...	Marketing Consulting - Inv#2158		25.00	68,556.55
Check	02/25/2020	8132	Montgomery County	PILOT Payment - Breton Industri...		6,464.58	62,091.97
Check	02/25/2020	8133	Cardmember Services - NBT...	CC # ending 8116		5,161.90	56,930.07
Check	02/26/2020	8134	Spectrum Business	Acct #202-912030701-001 Febru...		247.16	56,682.91
General J...	02/29/2020	PR fees		service fee		221.03	56,461.88
Check	03/11/2020	8135	Cardmember Services - NBT...	CC # ending 8116		66.18	56,395.70
Check	03/11/2020	8136	Montgomery County	PILOT Payment - BeechNut Hold...		1,873.79	54,521.91
Check	03/11/2020	8137	Greater Amsterdam School ...	PILOT Payment - BeechNut Hold...		285,000.00	-230,478.09
Check	03/11/2020	8138	Town of Florida	PILOT 2019 - BeechNut Holdback		435,000.00	-665,478.09
Check	03/11/2020	8139	West & Company	Audit/Financial Statement Preper...		30,000.00	-695,478.09
Check	03/11/2020	8140	Empire Solutions Consulting...	Marketing Consulting - Inv#2161		9,000.00	-704,478.09
Transfer	03/11/2020			Funds Transfer		6,132.24	-710,610.33
Check	03/12/2020	8141	Dept of Labor-Public Work E...	service fee	767,075.00	2,002.95	56,464.67
General J...	03/31/2020	MC13...		PILOT Payment - Target 2020		54,461.72	54,461.72
Check	04/16/2020	8142	Montgomery County	PILOT 2020 Target		54,395.54	187,986.07
Check	04/16/2020	8143	Town of Florida	Marketing Consulting - Inv#2164		11,999.11	-133,590.53
Check	04/16/2020	8144	Empire Solutions Consulting...	Florida Business Park Ext -Inv#19		-145,589.64	-151,671.34
Check	04/16/2020	8145	Prime AE Group of NY	Florida Business Park Ext -Inv#20		6,081.70	-152,136.34
Check	04/16/2020	8146	Engines of Creation Web De...	Invoice #3620 -MCBDC Website ...		465.00	-153,221.34
Check	04/16/2020	8147	Fulton Montgomery Regional...	State of the County - 3/12		1,085.00	-153,309.34
Check	04/16/2020	8148	Spectrum Business	Acct #202-912030701-001 Marc...		88.00	-153,409.34
Check	04/16/2020	8149	Cardmember Services - NBT...	CC # ending 8116		100.00	-153,636.24
Transfer	04/16/2020			Funds Transfer		226.90	-154,364.12
General J...	04/30/2020	PR F...		service fee	210,125.00	727.88	55,760.88
Check	05/13/2020	8151	Cardmember Services - NBT...	VOID: CC # ending 8116 GJE, R...		66.18	55,694.70
Check	05/13/2020	8152	Prime AE Group of NY	Florida Business Park Ext North ...	0.00		55,694.70
Check	05/13/2020	8153	Montgomery County	PILOT Payment - DG 2020		360.00	55,334.70
Check	05/13/2020	8154	Fonda Fultonville Central Sc...	PILOT 2020 - DG		669.75	54,664.95
Check	05/13/2020	8155	Town of Florida	DG PILOT 2020		937.65	53,727.30
Check	05/13/2020	8156	Montgomery County	PILOT Payment - Hill & Markes20...		66.98	53,660.32
Check	05/13/2020	8157	Fonda Fultonville Central Sc...	PILOT 2020 - H&M		59,267.12	-5,606.80
Check	05/13/2020	8158	Town of Florida	H&M PILOT 2020		82,973.97	-94,507.48
Check	05/13/2020	8159	The Gazette Newspaper	Yearly Subscription 20/21		5,926.71	-94,507.48
Check	05/13/2020	8160	Spectrum Business	Acct #202-912030701-001 April ...		156.00	-94,663.48
Check	05/13/2020	8161	Empire Solutions Consulting...	Marketing Consulting - Inv#2167		226.90	-94,890.38
Check	05/13/2020	8162	The Leader Herald	Leagal Ads		8,535.35	-103,425.73
						130.65	-103,556.38

Montgomery County Industrial Development Agency Transactions by Account-General Fund As of May 31, 2020

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Transfer	05/13/2020			Funds Transfer			56,443.62
General J...	05/13/2020	MC22...	Cardmember Services - NBT...	For CHK 8151 voided on 05/13/2...	160,000.00		56,109.37
General J...	05/13/2020	MC22...	Cardmember Services - NBT...	Reverse of GJE MC22 Int -- For ...		334.25	56,443.62
Check	05/13/2020	8163	Cardmember Services - NBT...	CC # ending 8116	334.25		56,109.37
Check	05/19/2020	8164	Empire State Development	VOID: Florida Business Park Ext-...	0.00		56,109.37
Check	05/29/2020	8165	Empire State Development	Road Widening Grant		15,589.46	40,519.91
General J...	05/31/2020	MC28...		monthly service fee	0.00		40,519.91
Total 200.1 - NBT-General Fund					1,145,334.25	1,174,430.63	40,519.91
Total 200 - Cash					1,145,334.25	1,174,430.63	40,519.91
TOTAL					1,145,334.25	1,174,430.63	40,519.91

Montgomery County Industrial Development Agency Transactions by Account - MMDA Account As of May 31, 2020

Type	Date	Memo	Clr	S	Debit	Credit	Balance
200 - Cash							
200.2 - NBT-MMDA							
Deposit	01/03/2020	Deposit		-			1,917,266.00
Deposit	01/08/2020	Deposit		2	5,031.90		1,917,266.00
Transfer	01/09/2020	Funds Transfer		2	250,000.00		1,922,297.90
Transfer	01/14/2020	Funds Transfer		2		7,800.00	2,172,297.90
Transfer	01/28/2020	Funds Transfer		2		1,833.97	2,164,497.90
Deposit	01/31/2020	Deposit		6		1,833.97	2,162,663.93
Transfer	02/11/2020	Funds Transfer		2	5,161.90		2,160,829.96
Transfer	02/25/2020	Funds Transfer		2		1,833.97	2,165,991.86
Deposit	03/06/2020	Deposit		6		1,833.97	2,164,157.89
Transfer	03/10/2020	Funds Transfer		2	148,167.80		2,162,323.92
Transfer	03/11/2020	Funds Transfer		2		1,833.97	2,310,491.72
Deposit	03/11/2020	Funds Transfer		6		767,075.00	2,308,657.75
Transfer	03/24/2020	Funds Transfer		2	750,000.00		1,541,582.75
Deposit	04/02/2020	Deposit		2		7,335.88	2,291,582.75
Transfer	04/16/2020	Funds Transfer		-	5,056.97		2,284,246.87
Deposit	04/16/2020	Deposit		6		210,125.00	2,289,303.84
Deposit	04/16/2020	Deposit		1	199,985.18		2,079,178.84
Deposit	04/16/2020	Deposit		-	65,000.00		2,279,164.02
Deposit	04/16/2020	Deposit		2	10,407.38		2,344,164.02
Transfer	05/08/2020	Funds Transfer		2	3,500.00		2,354,571.40
Transfer	05/13/2020	Funds Transfer		2		8,466.00	2,358,071.40
Total 200.2 - NBT-MMDA						160,000.00	2,349,605.40
					1,442,311.13	1,169,971.73	2,189,605.40
Total 200 - Cash					1,442,311.13	1,169,971.73	2,189,605.40
TOTAL					1,442,311.13	1,169,971.73	2,189,605.40

RESOLUTION AUTHORIZING THE ENTERING OF THE MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY INTO A CONTINUING AGREEMENT FOR PROFESSIONAL SERVICES-MOWING FOR GLEN CANAL VIEW BUSINESS PARK

A regular meeting of Montgomery County Industrial Development Agency (the "Agency") was convened in public session at the offices of the Agency located at the Old County Courthouse, 9 Park Street, Fonda, New York on June 11, 2020, at 4:30 o'clock p.m., local time.

The meeting was called to order by the (Vice) Chairman and, upon roll being called, the following members of the Agency were:

PRESENT:

Matthew Beck	Chair
Carol Shineman	Vice-Chair
Robert Harris	Treasurer
Laurie Weingart	Secretary
Amanda Auricchio, Esq.	Member
Mark Kowalczyk	Member
Cheryl Reese	Member

ABSENT:

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Kenneth F. Rose	Chief Executive Officer
Sheila Snell	Chief Financial Officer
Vincenzo Nicosia	Ec. Development Specialist
Andrew Santillo	Staff Assistant
A. Joseph Scott, Esq.	Agency Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. 20-07

RESOLUTION AUTHORIZING THE ENTERING OF THE MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY INTO A CONTINUING AGREEMENT FOR PROFESSIONAL SERVICES-MOWING FOR GLEN CANAL VIEW BUSINESS PARK

WHEREAS, Montgomery County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 666 of the 1970 Laws of New York, as amended, constituting Section 895-d of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of

industrial, manufacturing, warehousing, commercial, research, recreation and civic facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Montgomery County Industrial Development Agency owns and maintains the Glen Canal View Business Park, and

WHEREAS, the Agency distributed a Request for Quotations for mowing services for the Glen Canal View Business Park on May 26, 2015, and

WHEREAS, the Agency contracted with M&J's Lawn Care and has continued to contract with the company, and

WHEREAS, the Agency has adopted a Procurement Policy to guide the Agency in contracting for goods and services, and

WHEREAS, the Procurement Policy permits the Agency, in its sole discretion, to exempt entering into of a contract from the Procurement Policy based on the circumstances of the contract and needs of the Agency,

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The Agency hereby determines to (A) enter into a continuing contract with M&J Lawn Care (the "Contractor") to provide mowing services to the Agency in the Glen Canal View Business Park for the following reasons: (1) The Contractor submitted a new two year proposal for the same costs under their existing contract, (2) the Contractor has rendered all services in a professional and timely manner under the existing contract with the Agency

Section 2. The Agency hereby determines to enter into a contract with the Contractor for a maximum cost not to exceed \$800 per mowing, with mowing occurring on a bi-weekly basis. The Contractor shall also be paid a one-time d landscaping fee of \$425.00 on in the Spring of each year to provide trimming and new mulch.

Section 3. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of this Resolution, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and

proper to effect the purposes of this Resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of this Resolution.

Section 4. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING
Carol Shineman	VOTING
Robert Harris	VOTING
Laurie Weingart	VOTING
Amanda Auricchio, Esq.	VOTING
Mark Kowalczyk	VOTING
Cheryl Reese	VOTING

The foregoing Resolution No. 20-07 was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF MONTGOMERY)

I, the undersigned (Assistant) Secretary of Montgomery County Industrial Development Agency (the "Agency"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency held on June 11, 2020 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respect duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 11th day of June, 2020.

(Assistant) Secretary

(S E A L)

**ESD GRANT DISBURSEMENT AGREEMENT RESOLUTION
FLORIDA BUSINESS PARK EXTENSION**

A regular meeting of Montgomery County Industrial Development Agency (the "Agency") was convened in public session at the offices of the Agency located at the Old County Courthouse, 9 Park Street, Fonda, New York on June 11, 2020 at 4:30 o'clock p.m., local time.

The meeting was called to order by the (Vice) Chair of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Matthew Beck	Chairman
Carol Shineman	Vice Chair
Laurie Weingart	Secretary
Robert Harris	Treasurer
Amanda Auricchio, Esq.	Member
Mark Kowalczyk	Member
Cheryl Reese	Member

Each of the members present participated in the meeting telephonically pursuant to Executive Order No. 202.1, as supplemented by subsequent Executive Orders, each as issued by New York State Governor Andrew M. Cuomo, suspending provisions of Article 7 of the Public Officers Law that require public in-person access to public meetings and authorizing board members to participate in said meetings by conference call or similar service.

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Kenneth F. Rose	Chief Executive Officer
Sheila Snell	Chief Financial Officer
Andrew Santillo	Staff Assistant
Karl Gustafson, Jr.	Grant Assistant
Vincenzo Nicosia	Economic Development Specialist
A. Joseph Scott, III, Esq.	Agency Counsel
Christopher C. Canada, Esq.	Agency Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. 20-10

RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY BY THE MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AGENCY OF CERTAIN DOCUMENTS WITH RESPECT TO THE FLORIDA BUSINESS PARK EXTENSION CAPITAL INFRASTRUCTURE PROJECT.

WHEREAS, Montgomery County Industrial Development Agency (the “Agency”) is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “Enabling Act”) and Chapter 666 the 1970 Laws of New York, as amended, constituting Section 895-d of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the “Act”) to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install one or more “projects” (as defined in the Act) or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, in January, 2017, the Agency entered into certain documents to assist DG Distribution Northeast, LLC (the “Company”) in undertaking a project (the “Project”) consisting of the following: (A) (1) the acquisition of an interest in an approximately 100 acre parcel of land located at the intersection of State Highway 5S and Fort Hunter Road in the Town of Florida, Montgomery County, New York (the “Land”), (2) the construction on the Land of an approximately 750,000 square foot building (the “Facility”), (3) the acquisition and installation of certain machinery and equipment therein and thereon (the “Equipment”) (the Land, the Facility and the Equipment hereinafter collectively referred to as the “Project Facility”), all of the foregoing to constitute a warehouse and distribution facility; (B) the granting of certain “financial assistance” (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes, and mortgage recording taxes (the “Financial Assistance”); and (C) the lease of the Project Facility to the Company or such other entity or person as may be designated by the Company and agreed upon by the Agency; and

WHEREAS, in connection with the undertaking of the Project, the Agency was requested to make certain infrastructure improvements to the Florida Business Park Extension site (the “Infrastructure Project”); and

WHEREAS, in order to finance the cost of a portion of the Infrastructure Project, the Agency received a grant from the New York State Urban Development Corporation, d/b/a Empire State Development (“ESD”); and

WHEREAS, the Agency desires to enter into a grant disbursement agreement dated its date of execution (the “Grant Agreement”) by and between the Agency and ESD pursuant to which ESD will provide a grant (the “Grant”) in the amount of up to \$1,500,000 to the Agency for the purpose of assisting the Agency in undertaking the Infrastructure Project; and

NOW, THEREFORE, be it resolved by the members of the Agency, as follows:

SECTION 1. SEQR REVIEW. Any environmental issues under Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the “SEQR Act”) and the regulations (the “Regulations”) adopted pursuant thereto by the Department of Environmental Conservation of the State of New York, being 6NYCRR Part 617, as amended (collectively with the SEQR Act, “SEQRA”), were addressed by a resolution adopted by the members of the Agency on October 4, 2016 (the “SEQR Resolution”), whereby the Agency (A) ratified the determination by the Planning Board of the Town of Florida (the “Planning Board”) to act as “lead agency”, (B) acknowledged receipt of a copy of a negative declaration issued by the Planning Board on August 1, 2016 (the “Negative Declaration”), and (C) indicated that the Agency had no information to suggest that the Planning Board was incorrect in authorizing the issuance of the Negative Declaration.

SECTION 2. APPROVAL OF GRANT. The receipt by the Agency of the Grant pursuant to the Grant Agreement, is hereby approved.

SECTION 3. APPROVAL OF THE BASIC DOCUMENTS. The execution and delivery by the Agency of the Grant Agreement and any other document to be executed by the Agency in connection with the receipt of the Grant and the undertaking of the Infrastructure Project (collectively, the “Basic Documents”), are hereby approved.

SECTION 4. AUTHORIZED OFFICER. The Chairman (or Vice Chairman) and the Chief Executive Officer are hereby designated and appointed to act as the Authorized Officer of the Agency in all matters relating to the Basic Documents.

SECTION 5. EXECUTION AND DELIVERY OF DOCUMENTS. The Chairman (or Vice Chairman) and the Chief Executive Officer are hereby authorized, on behalf of the Agency, to execute, acknowledge (if appropriate) and deliver the Basic Documents and such other documents as may be necessary or appropriate in order to effectuate the execution and delivery of the Basic Documents and the receipt of the Grant and the undertaking of the Infrastructure Project, with such changes, variations, omissions and insertions as the officer of the Agency signing same shall approve, the execution thereof by such officer to constitute conclusive evidence of such approval.

SECTION 6. RATIFICATION OF ACTIONS. All prior actions taken by the Agency, its staff and counsel, with respect to the Infrastructure Project are hereby ratified, confirmed and approved.

SECTION 7. EFFECTIVE DATE. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Matthew Beck	VOTING	_____
Carol Shineman	VOTING	_____
Laurie Weingart	VOTING	_____
Robert Harris	VOTING	_____
Amanda Auricchio, Esq.	VOTING	_____
Mark Kowalczyk	VOTING	_____
Cheryl Reese	VOTING	_____

The foregoing resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF MONTGOMERY)

I, the undersigned (Assistant) Secretary of Montgomery County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the resolution contained therein, held on June 11, 2020 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law") except as modified by Executive Order 202.1, as modified by subsequent Executive Orders, said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present, either in-person or appearing telephonically in accordance with Executive Order 202.1, as modified by subsequent Executive Orders, throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 11th day of June, 2020.

(Assistant) Secretary

(SEAL)