

MONTGOMERY COUNTY CAPITAL RESOURCE CORPORATION
Governance Committee Meeting Minutes
September 21, 2023

MEMBERS PRESENT:

Matthew Beck, Co-Chair
Carol Shineman, Co-Chair
Laurie Weingart, Secretary
Cheryl Reese, Treasurer
Brent Phetteplace, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Director of Program Dev.
Andrew Santillo, Staff Assistant
Stephanie Battisti, Economic Dev. Specialist
A. Joseph Scott, Agency Counsel

MEMBERS ABSENT:

Amanda Auricchio, Esq., Member
Mark Kowalczyk, Member

OTHERS PRESENT:

I. Call to order

The meeting was called to order by Chairman Matt Beck at 3:04 p.m.

II. New Business

A. 2024 Capital Resource Corporation Budget

Ms. Sheila Snell explain that there isn't any major changes to the budget, which is required by the Authorities Budget Office (ABO) and Public Authorities Reporting Information System (PARIS) reporting 60 days prior to the year-end date.

Cheryl Reese made a motion to move the budget ahead to the full board, which was seconded by Matthew Beck. The proposed 2024 budget was moved forward from the Governance Committee to the full CRC board with a positive recommendation.

III. Adjournment

A motion was made by Carol Shineman, seconded by Matthew Beck, to adjourn the meeting at 3:05 p.m. All members present were in favor.

Respectfully submitted,



Andrew Santillo
Economic Development Staff Assistant