

Budget Report for Montgomery County Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 10/24/2023

Status: CERTIFIED

Certified Date: 10/24/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$106,743.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$208,047.00	\$132,181.00	\$154,836.00	\$153,953.00	\$154,957.00	\$156,276.00
Other Operating Revenues	\$34,277.00	\$27,489.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$3,733.00	\$18,303.00	\$16,100.00	\$16,100.00	\$16,100.00	\$16,100.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$352,800.00	\$257,973.00	\$170,936.00	\$170,053.00	\$171,057.00	\$172,376.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$44,000.00	\$22,000.00	\$59,000.00	\$59,000.00	\$59,000.00	\$59,000.00
Other Employee Benefits	\$5,924.00	\$3,302.00	\$5,200.00	\$5,200.00	\$5,200.00	\$5,200.00
Professional Services Contracts	\$219,092.00	\$73,250.00	\$76,000.00	\$76,000.00	\$76,000.00	\$76,000.00
Supplies And Materials	\$35,076.00	\$15,395.00	\$8,050.00	\$8,050.00	\$8,050.00	\$8,050.00
Other Operating Expenses	\$17,315.00	\$10,677.00	\$16,801.00	\$16,801.00	\$13,550.00	\$13,550.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$321,407.00	\$124,624.00	\$165,051.00	\$165,051.00	\$161,800.00	\$161,800.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$31,393.00	\$133,349.00	\$5,885.00	\$5,002.00	\$9,257.00	\$10,576.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.montgomerycountyworks.com

Additional Comments