

Montgomery County Capital Resource Corporation Meeting
Governance Committee
September 12, 2024
Agenda

- I. Call to Order

- II. New Business
 - A. 2025 Capital Resource Corporation Budget-Action Item

- III. Adjournment

**Capital Resource Corporation
Budget and Financial Plan
2025**

Budgeted Revenues, Expenditures and changes in Current Net Assets

<u>REVENUE & FINANCIAL SOURCES</u>	Last Year Actual 2023	Current Year Actual 2024	Adopted 2025	Proposed 2026	Proposed 2027	Proposed 2028
Operating Revenues						
Rental & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Revenues						
Investment earnings	\$ 6,672	\$ 3,829	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Proceeds from the issuance of debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues and Financing Sources	\$ 6,672	\$ 3,829	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
 <u>EXPENDITURES</u>						
Operating Expenditures						
Professional services contracts	\$ 3,872	\$ 6,288	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Other operating expenditures	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Nonoperating Expenditures						
Grants and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 3,872	\$ 6,288	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 2,800	\$ (2,459)	\$ (6,000)	\$ (6,000)	\$ (6,000)	\$ (6,000)