

Montgomery County Capital Resource Corporation
Meeting Minutes
September 12, 2024

MEMBERS PRESENT:

Matthew Beck, Chair
Brent Phetteplace, Secretary
Cheryl Reese, Treasurer
Jessica Cyr, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Director of Program Dev.
Andrew Santillo, Staff Assistant
Stephanie Battisti, Economic Dev. Specialist

MEMBERS ABSENT:

Mark Kowalczyk, Vice-Chair
Laurie Weingart, Member
Edward Watt, Member

OTHERS PRESENT:

I. Call to order

The meeting was called to order by Chairman Beck at 3:08 p.m.

II. Approval of Minutes

A motion was made by Brent Phetteplace, seconded by Matthew Beck, to accept the Audit Committee meeting minutes from March 21, 2024. All members present were in favor.

A motion was made by Brent Phetteplace, seconded by Cheryl Reese, to accept the Governance Committee meeting minutes from March 21, 2024. All members present were in favor.

A motion was made by Cheryl Reese, seconded by Matthew Beck, to accept the regular CRC meeting minutes from March 21, 2024. All members present were in favor.

III. New Business

A. Financial Report

Ms. Sheila Snell said that the financial reports are in the Agency Board Member's packets they are as of August 31st.

Brent Phetteplace made a motion to accept the financial report, which was seconded by Jessica Cyr. All members present were in favor.

B. 2025 Capital Resource Corporation Budget

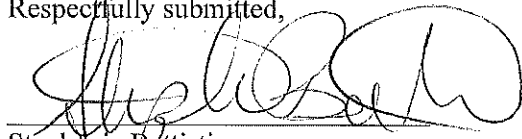
Chairman Beck stated that this came from the Governance Committee, which forwarded this to the full Agency with a positive recommendation.

A motion was made by Cheryl Reese, seconded by Brent Phetteplace, to accept the proposed 2025 Montgomery Capital Resource Corporation Budget. All members present were in favor.

IV. Adjournment

A motion was made by Brent Phetteplace, seconded by Jessica Cyr, to adjourn. All members present were in favor. Meeting was adjourned at 3:14p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Stephanie Battisti', written over a horizontal line.

Stephanie Battisti
Economic Development Specialist