

Montgomery County Capital Resource Corporation
Governance Committee Meeting Minutes
September 12, 2024

MEMBERS PRESENT:

Matthew Beck, Chair
Brent Phetteplace, Secretary
Cheryl Reese, Treasurer
Jessica Cyr, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Director of Program Dev.
Andrew Santillo, Staff Assistant
Stephanie Battisti, Economic Dev. Specialist

MEMBERS ABSENT:

Mark Kowalczyk, Vice-Chair
Laurie Weingart, Member
Edward Watt, Member

OTHERS PRESENT:

I. Call to Order

The meeting was called to order by Chairman Beck at 3:08 p.m.

II. New Business

A. 2025 Capital Resource Corporation Budget

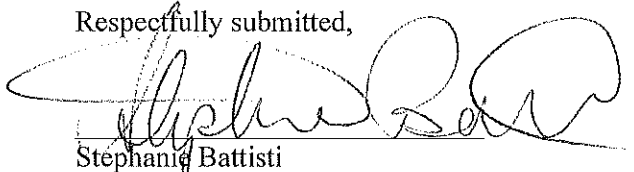
Ms. Sheila Snell told the board that this is done annually and is required by the Authorities Budget Office (ABO) by October 31st. everything is pretty standard, nothing any different.

Chairman Beck asks for a recommendation from the Governance Committee to bring this forward to the full Agency board. A motion is made by Jessica Cyr, seconded by Brent Phetteplace. All members present were in favor.

III. Adjournment

A motion was made by Matthew Beck, seconded by Cheryl Reese, to adjourn the meeting at 3:08pm. All members present were in favor.

Respectfully submitted,



Stephanie Battisti
Economic Development Specialist