

Budget Report for Montgomery County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/02/2024

Status: CERTIFIED

Certified Date: 10/02/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$169,045.00	\$130,732.00	\$152,434.00	\$153,677.00	\$154,957.00	\$156,276.00
Other Operating Revenues	\$57,562.00	\$77.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$47,987.00	\$29,298.00	\$36,530.00	\$36,530.00	\$36,530.00	\$36,530.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$354,594.00	\$160,107.00	\$188,964.00	\$190,207.00	\$191,487.00	\$192,806.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$44,000.00	\$35,423.00	\$59,000.00	\$59,000.00	\$59,000.00	\$59,000.00
Other Employee Benefits	\$6,139.00	\$5,085.00	\$5,200.00	\$5,200.00	\$5,200.00	\$5,200.00
Professional Services Contracts	\$590,621.00	\$31,400.00	\$76,000.00	\$76,000.00	\$76,000.00	\$76,000.00
Supplies And Materials	\$18,490.00	\$14,094.00	\$8,050.00	\$8,050.00	\$8,050.00	\$8,050.00
Other Operating Expenses	\$15,210.00	\$10,434.00	\$13,550.00	\$13,550.00	\$13,550.00	\$13,550.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$674,460.00	\$96,436.00	\$161,800.00	\$161,800.00	\$161,800.00	\$161,800.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$319,866.00)	\$63,671.00	\$27,164.00	\$28,407.00	\$29,687.00	\$31,006.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.montgomerycountyworks.com

Additional Comments