

**Montgomery County Capital Resource Corporation
Governance Committee Meeting Minutes
October 9, 2025**

MEMBERS PRESENT:

Matthew Beck, Chair
Mark Kowalczyk, Vice-Chair
Cheryl Reese, Treasurer
Jessica Cyr, Member
Daniel Roth, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Director of Program Dev.
Christie Dingman, Staff Assistant
Stephanie Battisti, Economic Dev. Specialist
Christopher C. Canada, Esq., Agency Counsel

MEMBERS ABSENT:

Edward Watt, Member
Brent Phetteplace, Secretary

OTHERS PRESENT:

I. Call to Order

The meeting was called to order by Chairman Beck at 3:10 p.m.

II. New Business

A. 2026 Capital Resource Corporation Budget

Chairman Beck asks for a recommendation from the Governance Committee to bring this forward to the full Agency board. The motion was made by Cheryl Reese, seconded by Mark Kowalczyk. All members present were in favor.

III. Adjournment

A motion was made by Matthew Beck, seconded by Jessica Cyr, to adjourn the meeting at 3:11 pm. All members present were in favor.

Respectfully submitted,



Stephanie Battisti
Economic Development Specialist