

Montgomery County Industrial Development Agency
Governance Committee Meeting
October 9, 2025

Agenda

- I. Call to Order
- II. New Business
 - A. 2026 Proposed Budget
- III. Adjournment



**Budget and Financial Plan
2026
Budgeted Revenues, Expenditures and changes in Current Net Assets
Breakdown for IDA Board Members**

<u>REVENUE & FINANCIAL SOURCES</u>	Last Year Actual 2024	Sep-25 Current Year Actual 2025	Adopted 2026	Proposed 2027	Proposed 2028	Proposed 2029
Operating Revenues						
Reimbursement Revenue (CAP 86, Land Reimb, Income from Sale of Land)	\$ 13,622	\$ 15,016	\$ -	\$ -	\$ -	\$ -
Charges for Services Total	\$ 13,622	\$ 15,016	\$ -	\$ -	\$ -	\$ -
Application Fee Revenue	\$ 1,000		\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Agency Fees Revenue	\$ 84,255	\$ 369,024	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Cell Tower Lease	\$ 40,227	\$ 40,227	\$ 41,434	\$ 42,677	\$ 43,957	\$ 45,276
NBT Rental Revenue (parking lot)	\$ 9,000	\$ 5,250	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Option/Deposits Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & Financing Income Total	\$ 134,482	\$ 414,501	\$ 153,434	\$ 154,677	\$ 155,957	\$ 157,276
Other Operating Revenues	\$ 997	\$ 50,077	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues Total	\$ 997	\$ 50,077	\$ -	\$ -	\$ -	\$ -
Nonoperating Revenues						
Bank Interest General Fund	\$ 15	\$ 6	\$ 30	\$ 30	\$ 30	\$ 30
Bank Interest USDA	\$ 2,713	\$ 1,607	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Bank Interest MMDA	\$ 46,185	\$ 25,045	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Investment Earnings Total	\$ 48,913	\$ 26,658	\$ 36,530	\$ 36,530	\$ 36,530	\$ 36,530
State Subsidies/grants		\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/grants		\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/grants EMIG		\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/grants NIMO		\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies		\$ -	\$ -	\$ -	\$ -	\$ -
GrantsTotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Nonoperating RevenuesTotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the issuance of debt Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues and Financing Sources	\$ 198,014	\$ 506,252	\$ 189,964	\$ 191,207	\$ 192,487	\$ 193,806

EXPENDITURES

	2024	2025	2026	2027	2028	2029
Operating Expenditures						
Salaries & Wages	\$ 55,154	\$ 41,654	\$ 59,000	\$ 59,000	\$ 59,000	\$ 59,000
Other employee Benefits	\$ 7,338	\$ 6,028	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
County Administration Fees	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500
Audit Fees	\$ 10,000	\$ 11,000	\$ 11,500	\$ 12,000	\$ 12,500	\$ 13,000
Professional Fees	\$ 21,500	\$ 8,634	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Abstract Fees	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -
Appraisal Fees	\$ 5,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Legal Fees	\$ 83,601	\$ 8,172	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
Engineering Fees			\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Land Transactions						
Loss on Transfer of Land		\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Impaired Assets			\$ -	\$ -	\$ -	\$ -
Improvements for Land Acquisitions (Reimbursable expense)						
Professional services contracts Total	\$ 200,493	\$ 95,488	\$ 143,500	\$ 144,000	\$ 144,500	\$ 145,000
General Office Expense	\$ 20,775	\$ 11,147	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Postage			\$ 50	\$ 50	\$ 50	\$ 50
Supplies & Materials Total	\$ 20,775	\$ 11,147	\$ 8,050	\$ 8,050	\$ 8,050	\$ 8,050
Mileage Reimbursement	\$ -		\$ -	\$ -	\$ -	\$ -
Marketing Expense						
Advertising Expense	\$ 6,500		\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Food & Entertainment Expense	\$ 45		\$ 500	\$ 500	\$ 500	\$ 500
Conferences and Professional Devlp Expense			\$ 500	\$ 500	\$ 500	\$ 500
Insurance Expense	\$ 10,262	\$ 8,479	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Admin Expenses	\$ 867	\$ 1,100	\$ -	\$ -	\$ -	\$ -
Florida Park Ext Maintenance Expense						
Depreciation Expense	\$ 3,251	\$ 2,168	\$ -	\$ -	\$ -	\$ -
Options - Upfront Land Costs						
Legal Ads Expense			\$ 200	\$ 200	\$ 200	\$ 200
Travel & Lodging Expense						
Other - Bank Serv Charge-Taxes-Misc	\$ 421	\$ 432	\$ 500	\$ 500	\$ 500	\$ 500
Other operating expenditures Total						
Nonoperating Expenditures	\$ 21,346	\$ 12,179	\$ 13,900	\$ 13,900	\$ 13,900	\$ 13,900
Grants						
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PILOTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures (Bad Debt)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Expenditures Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures						
Capital Contributions	\$ 242,614	\$ 118,814	\$ 165,450	\$ 165,950	\$ 166,450	\$ 166,950
Excess (deficiency) of revenues and capital contributions over	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ (44,600)	\$ 387,438	\$ 24,514	\$ 25,257	\$ 26,037	\$ 26,856