

**Montgomery County Capital Resource Corporation
Audit Committee Meeting Minutes
March 12, 2026**

MEMBERS PRESENT:

Brent Phetteplace, Secretary
Jessica Cyr, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Sheila Snell, Chief Financial Office
Vincenzo Nicosia, Dir. of Program Development
Christie Dingman, Staff Assistant
Stephanie Battisti, Economic Dev. Specialist
Christopher Canada, Agency Counsel

MEMBERS ABSENT:

Mark Kowalczyk, Vice-Chair

OTHERS PRESENT:

Amy Pedrick, West & Company, CPAs
Michael Rossi, West & Company, CPAs

I. Call to Order

The meeting was called to order by Secretary Brent Phetteplace at 3:06 p.m.

II. New Business

A. Annual Independent Audit

Ms. Pedrick from West & Company presented the 2025 MCCRC Financial Statements Audit Reports. The committee reviewed the reports and there were no issues. The financials were reported and presented as fairly in all material respects.

A motion was made by Brent Phetteplace, seconded by Jessica Cyr to move the financial report to the full board with a positive recommendation.

B. Financial and Investment Report

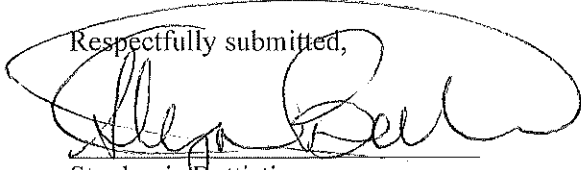
Ms. Pedrick from West & Company presented the 2025 MCCRC Schedule of Investments Audit Reports. The committee reviewed the reports and there were no issues. The financials were reported and presented fairly in all material respects.

A motion was made by Brent Phetteplace, seconded by Jessica Cyr to move the investment report to the full board with a positive recommendation.

III. Adjournment

A motion was made by Brent Phetteplace, seconded by Jessica Cyr, to adjourn the meeting at 3:10pm. All members present were in favor.

Respectfully submitted,



Stephanie Battisti
Economic Development Specialist