

**Montgomery County Capital Resource Corporation  
Governance Committee Meeting Minutes  
March 12, 2026**

**MEMBERS PRESENT:**

Mark Kowalczyk, Vice-Chair  
Brent Phetteplace, Secretary  
Cheryl Reese, Treasurer

**STAFF MEMBERS PRESENT:**

Kenneth F. Rose, Chief Executive Officer  
Sheila Snell, Chief Financial Officer  
Vincenzo Nicosia, Director of Program Dev.  
Christie Dingman, Staff Assistant  
Stephanie Battisti, Economic Dev. Specialist  
Christopher C. Canada, Esq., Agency Counsel

**MEMBERS ABSENT:**

Matthew Beck, Chair

**OTHERS PRESENT:**

**I. Call to Order**

The meeting was called to order by Secretary Brent Phetteplace at 3:33 p.m.

**II. New Business**

**A. 2026 Draft Measurement Report**

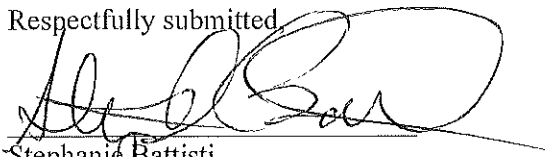
Mr. Ken Rose went over the 2026 CRC Draft Measurement Report with the board, the only new thing was the work the board did with FMCC for the Expertise project. Ken also let the board know there may be some changes coming from HFM BOCES most likely late this year early next year in relation to a possible capital project.

A motion was made by Cheryl Reese, seconded by Mark Kowalczyk, to bring the 2026 Draft Measurement Report to the full board with a positive recommendation.

**III. Adjournment**

A motion was made by Cheryl Reese, seconded by Mark Kowalczyk, to adjourn the meeting at 3:38pm.

Respectfully submitted,



Stephanie Battisti  
Economic Development Specialist