

**Montgomery County Capital Resource Corporation
Governance Committee Meeting Minutes
October 8, 2026**

MEMBERS PRESENT:

Matthew Beck, Chair
Mark Kowalczyk, Vice-Chair
Brent Phetteplace, Secretary
Cheryl Reese, Treasurer
Jessica Cyr, Member
Martin Kelly, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Director of Program Dev.
Stephanie Battisti, Economic Dev. Specialist
Christie Dingman, Staff Assistant
Shannon Wagner, Agency Counsel

MEMBERS ABSENT:

Daniel Roth, Member

OTHERS PRESENT:

I. Call to Order

The meeting was called to order by Chairman Matthew Beck at 3:18 p.m.

II. New Business

A. 2027 Proposed Budget

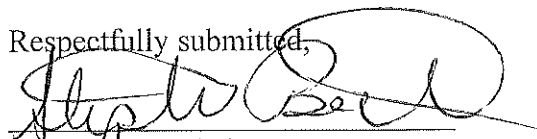
Ms. Sheila Snell reviewed the proposed budget included in the board packet. She noted that the budget is standard and is required by the Authorities Budget Office (ABO) to be acted upon by the Agency at least 60 days prior to the end of the fiscal year.

Chairman Beck requested a motion to accept the recommendation from the Governance Committee to bring the proposed budget forward to the full Agency board with a positive recommendation. The motion was made by Cheryl Reese, seconded by Mark Kowalczyk, and unanimously carried by all members present.

III. Adjournment

A motion was made by Mark Kowalczyk, seconded by Matthew Beck, to adjourn the meeting at 3:21p.m. All members present were in favor.

Respectfully submitted,



Stephanie Battisti
Economic Development Specialist