

Montgomery County Capital Resource Corporation
Meeting Minutes
October 8, 2026

MEMBERS PRESENT:

Matthew Beck, Chair
Mark Kowalczyk, Vice-Chair
Brent Phetteplace, Secretary
Cheryl Reese, Treasurer
Jessica Cyr, Member
Martin Kelly, Member

STAFF MEMBERS PRESENT:

Kenneth F. Rose, Chief Executive Officer
Sheila Snell, Chief Financial Officer
Vincenzo Nicosia, Director of Program Dev.
Stephanie Battisti, Economic Dev. Specialist
Christie Dingman, Staff Assistant
Shannon Wagner, Agency Counsel

MEMBERS ABSENT:

Daniel Roth, Member

OTHERS PRESENT:

I. Call to Order

The meeting was called to order by Chairman Matthew Beck at 3:21 p.m.

II. Approval of Minutes

A motion made by Martin Kelly, seconded by Mark Kowalczyk, and unanimously carried by all members present, the regular CRC meeting minutes from July 9, 2026, were accepted as presented.

III. Financial Report

Ms. Sheila Snell directed the Board to the financial reports included in the meeting packet. She noted that the reports are current as of September 30 and indicated that financial activity during September was minimal.

IV. Old Business

None

V. New Business

A. 2027 Proposed Budget

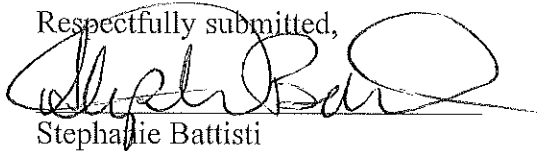
Chairman Beck stated that the proposed budget came from the Governance Committee, which had forwarded the budget to the full Agency with a positive recommendation.

A motion made by Matthew Beck, seconded by Cheryl Reese, and unanimously carried by all members present, the board voted to accept the proposed 2027 Montgomery County Capital Resource Corporation budget.

VI. Adjournment

A motion was made by Mark Kowalczyk, seconded by Matthew Beck, to adjourn the meeting at 3:24pm. All members present were in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Steph Battisti', written over a horizontal line.

Stephanie Battisti

Economic Development Specialist