

Montgomery County Industrial Development Agency
Governance Committee Meeting
October 8, 2026

Agenda

- I. Call to Order
- II. New Business
 - A. 2027 Proposed Budget
- III. Adjournment



**Budget and Financial Plan
2027
Budgeted Revenues, Expenditures and changes in Current Net Assets
Breakdown for IDA Board Members**

<u>REVENUE & FINANCIAL SOURCES</u>	Last Year Actual 2025	Aug-26 Current Year Actual 2026	Adopted 2027	Proposed 2028	Proposed 2029	Proposed 2030
Operating Revenues						
Reimbursement Revenue (CAP 86, Land Reimb, Income from Sale of Land)	\$ 38,409		\$ -	\$ -	\$ -	\$ -
Charges for Services Total	\$ 38,409	\$ -	\$ -	\$ -	\$ -	\$ -
Application Fee Revenue	\$ 1,000		\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Agency Fees Revenue	\$ 1,397,174	\$ 3,683,111	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Cell Tower Lease	\$ 40,227	\$ 10,057	\$ 41,434	\$ 42,677	\$ 43,957	\$ 45,276
NBT Rental Revenue (parking lot)	\$ 5,250					
DAIM Logistics Installment Interest	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & Financing Income Total	\$ 1,453,651	\$ 3,693,168	\$ 143,434	\$ 144,677	\$ 145,957	\$ 147,276
Other Operating Revenues	\$ 60,609	\$ 101,004	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues Total	\$ 60,609	\$ 101,004	\$ -	\$ -	\$ -	\$ -
Nonoperating Revenues						
Bank Interest General Fund	\$ 12	\$ 13	\$ 30	\$ 30	\$ 30	\$ 30
Bank Interest USDA	\$ 2,407	\$ 1,378	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Bank Interest MMDA	\$ 46,099	\$ 68,184	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Investment Earnings Total	\$ 48,518	\$ 69,575	\$ 101,530	\$ 101,530	\$ 101,530	\$ 101,530
State Subsidies/grants		\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/grants		\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/grants EMIG		\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/grants NIMO		\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies		\$ -	\$ -	\$ -	\$ -	\$ -
GrantsTotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Nonoperating RevenuesTotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the issuance of debt Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues and Financing Sources	\$ 1,601,187	\$ 3,863,747	\$ 244,964	\$ 246,207	\$ 247,487	\$ 248,806

EXPENDITURES

	2025	2026	2027	2028	2029	2030
Operating Expenditures						
Salaries & Wages	\$ 57,000	\$ 37,269	\$ 59,000	\$ 59,000	\$ 59,000	\$ 59,000
Other employee Benefits	\$ 7,829	\$ 5,111	\$ 7,800	\$ 7,800	\$ 7,800	\$ 7,800
County Administration Fees	\$ 17,500		\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500
Audit Fees	\$ 11,000	\$ 11,500	\$ 11,500	\$ 12,000	\$ 12,500	\$ 13,000
Professional Fees	\$ 9,984	\$ 14,350	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Abstract Fees		\$ -	\$ -	\$ -	\$ -	\$ -
Appraisal Fees	\$ 2,500		\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Legal Fees		\$ 17,869	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
Engineering Fees			\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Land Transactions						
Loss on Transfer of Land		\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Impaired Assets	\$ 115,887		\$ -	\$ -	\$ -	\$ -
Improvements for Land Acquisitions (Reimbursable expense)						
Professional services contracts Total	\$ 221,700	\$ 86,099	\$ 144,800	\$ 145,300	\$ 145,800	\$ 146,300
General Office Expense	\$ 15,440	\$ 14,939	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Postage			\$ 50	\$ 50	\$ 50	\$ 50
Supplies & Materials Total	\$ 15,440	\$ 14,939	\$ 8,050	\$ 8,050	\$ 8,050	\$ 8,050
Mileage Reimbursement			\$ -	\$ -	\$ -	\$ -
Marketing Expense						
Advertising Expense			\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Food & Entertainment Expense		\$ 180	\$ 500	\$ 500	\$ 500	\$ 500
Conferences and Professional Devlp Expense		\$ 770	\$ 500	\$ 500	\$ 500	\$ 500
Insurance Expense	\$ 12,371	\$ 7,464	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Admin Expenses		\$ 250	\$ -	\$ -	\$ -	\$ -
Florida Park Ext Maintenance Expense						
Depreciation Expense	\$ 1,072		\$ -	\$ -	\$ -	\$ -
Options - Upfront Land Costs						
Legal Ads Expense			\$ 200	\$ 200	\$ 200	\$ 200
Travel & Lodging Expense						
Other - Bank Serv Charge-Taxes-Misc-Contributions	\$ 1,582	\$ 840	\$ 500	\$ 500	\$ 500	\$ 500
Other operating expenditures Total						
Nonoperating Expenditures	\$ 15,025	\$ 9,504	\$ 14,900	\$ 14,900	\$ 14,900	\$ 14,900
Grants						
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PILOTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures (Bad Debt)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Expenditures Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures						
Capital Contributions	\$ 252,165	\$ 110,542	\$ 167,750	\$ 168,250	\$ 168,750	\$ 169,250
Excess (deficiency) of revenues and capital contributions over e	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,349,022	\$ 3,753,205	\$ 77,214	\$ 77,957	\$ 78,737	\$ 79,556